Minutes of 55th UTLBC held on 13.05.2024 under the chairmanship of Smt. Hargunjit Kaur IAS, Special Secretary Finance UT Chandigarh.

The 55th Meeting of the UT Level Bankers' Committee, Chandigarh to review the performance of banking system in UT, Chandigarh for the quarter ended March 2024 was held on 13.05.2024 under Chairmanship of **Smt. Hargunjit Kaur IAS, Special Secretary Finance UT Chandigarh.**

DGM Reserve Banks of India Smt. Savita K Verma also attended the meeting along with other Sr officials of RBI**.**

Besides, the meeting was attended by DGM Sanjiv Singh Circle Head Punjab National Bank Chandigarh Circle, Sh. R.K Johri DGM NABARD, and other Senior officers from member Banks and officials from Govt department of UT Administration. Director UIDAI Sh. Pritpal Singh Rana also participated in the meeting.

At the outset of Dr Rajesh Prasad General Manager PNB Chandigarh Zone, welcomes Smt. Hargunjit Kaur IAS, Special Secretary Finance UT Chandigarh, Chairperson of the meeting by presenting flower Plant. Sh. Sanjiv Singh DGM PNB welcome Dr Rajesh Prasad GM PNB by presenting flower plant. He also welcomes Smt. Savita k Verma DGM RBI by presenting Flower Plant. He also welcome, Sh. R.K Johri DGM NABARD by presenting Flower Plant.

Dr Rajesh Prasad General Manager PNB and Convener UTLBC Chandigarh in his inaugural speech, welcomes all Dignitaries and Senior Officials from UT Chandigarh, Banks, Financial Institutions, Corporations who have joined this meeting.

Dr Rajesh Prasad GM PNB and Convener UTLBC Chandigarh, in his inaugural speech said**,** Distinguished members, in today's meeting they will review the performance of Banks in UT Chandigarh under various key parameters for the period ended March 2024 & broadly discuss many other important issues and ongoing campaigns, flagship schemes of Govt of India.

Dr Prasad said that the key parameters of UT Chandigarh as on March 2024 remained good. During the period deposit have registered YOY growth of 7.55% and advances have also increased by 2.96%. He Congratulate member banks for achieving Target under Annual credit plan during the FY ended March 2024 by 117%. He said target are achieved under Agriculture -173%, MSME-117%, OPS-55%

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh pointed out that CD ratio has decreased to 72.99% as on March 2024 showing decline of 3.25% on YOY basis.

He informs that Share of PS to total Advances is 21.25% as on March 2024 showing decline of 0.13% on YOY basis and Share of MSME advances remained 16.74% showing YOU growth of 0.09%

He congratulates all member banks for achieving 100% digitalization in UT Chandigarh and advised to maintained it 100%. He appealed to his banker friends to enroll all eligible persons under PMSBY, PMJJBY and APY.

Smt. Savita K. Verma DGM Reserve Banks of India in her address highlighted the following.
-She pointed out that share of Micro Enterprises to total advances should be 7.5% as per RBI guidelines. IN UT Chandigarh it is still 6.22% and advised all Bankers to improve the same by financing maximum loans to micro enterprises.
She informed the house that CD ratio is showing declining trend from March 22 when CD ratios was 88.06%, which reduced to 76.24% on March 2023 and 72.99% in March 2024. She asked the reasons from banks having CD ratio below 60% on March 2024.She said this decreasing trend should be reversed all advised all the bankers to improve their CD ratio in coming quarter.

She also shown concern over increasing NPA under Mudra loan scheme. She said on yoy bais it has increased by 5% that is rom 8.40% on March 23 to 13.52% on March 2024.She advised all banks to improve the recovery efforts to reduce the NPA under Mudra scheme.

She also informed the house that during visit to BCA center by RBI officials in various parts of Punjab, they observed that 50% BCA center are not working and not Active. She also mentioned the reasons for such inactivation, that BCAs are not getting commission in time. She pointed out that BCA,s are most important pillar of Financial inclusion drive. Banks should release their commission timely.

She also pointed out that during Survey of MSME units, RHBI has observed that MSME units are not getting their payment against good supplied in time. They are not getting payment within 45 days stipulated for this. She advised the bankers to create awareness among the MSME borrowers regarding **Treads so that they can lodge the invoice through Treads and get the payment in time, hence banks have to create awareness among their MSME borrowers.**

She informed the house that average KCC Balance in Chandigarh is on very higher side than Haryana and Punjab. She also shown concern that banker are not providing KCC as per applicable scale of finance resulting there of over financing might be there and chances of default by borrowers is high. Banks fund when turned into NPA under such cases, chances of recovery are remote. Hence banks should strict their lending as per guidelines, avoiding overfinancing.
Further She advised the UTLBC to get the data from banks on the basis of place of utilization of fund and advised the bankers to provide the data accordingly to UTLBC. **She also informed the house that on the basis of utilization of fund under KCC segment, only 3% data of KCC is used in Chandigarh and 97% of fund is used outside Chandigarh.**

Item No.1	**Confirmation of Minutes of 54th meeting of UT Level Bankers' Committee (UT Chandigarh)**

Last Meeting of UTLBC	**54th**
Held on	**14.02.2024**
Minutes email / circulated on	**26.02.2024**
Comments Received	**NIL**

Chief UTLBC inform the house that 54th UTLBC meeting held on 14.02.2024 and minutes were circulated on 26.02. 2024. As No comment were received from any bank/institution. And request the house to confirm the circulated minutes. The House has approved the same.
Item No 2: Action taken report on the action points of 53rd UTLBC meeting.

Chief UTLBC Discussed the action taken latest report about the action points raised in the 54th UTLBC and inform the house about the progress under each action points as mentioned under item no 2 of the Agenda Book.

1. Dr Rajesh Prasad General Manager Punjab National Bank and Chairman of the meeting pointed out the Banks whose CD Ratio below the bench Mark of 60%. He highlighted some banks and instruct them to improve the same as it will impact the overall CD Ratio of UTLBC Chandigarh. Chief LDM informed the house Instructions noted and minutized the same and minutes circulated to all within 26.02.2024. Banks who have CD ratio less than 60 % are advised to improve CD ratio. However, CD ratio decreased rather than increasing .it has decreased from 79% in Dec 23 to 72.99% as on March 2024. Still 25 Banks are having CD ratio below 60%.
2. Sh**. Hari kalikkat IAS** Special secretary finance and Secretary Agriculture in UT Chandigarh and Chief Guest of the meeting highlighted the issue that private and small finance banks have not sanctioned any loan under MUDRA Schemes and SC/ST beneficiaries under Stand-up India scheme

and also under Govt Flagship schemes PMSBY, PMJJBY and APY. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024. Again instructed all private and small finance banks to come out of zero under Mudra loan and Flagship schemes. But progress is not up to the mark. As on March 2024 Still some Pvt and small Fin banks have Zero loan under Mudra Scheme. However, 46.38 lacs have been disbursed to SC/ST beneficiaries under Stand-up India in this quarter.

3. DGM RBI Smt. Savita K Verma advised ICICI Bank to improve the CD Ratio and reach above 60 % which is national goal. Chief LDM informed the house that ICICI Bank was advised to improve CD ratio. However, it has slightly improved from 37.03% in Dec 2023 to 38.61% in March 2024 but still below the bench mark of 60%
4. Chairman Dr Rajesh Parsad advised all member banks to show data of ACP as per utilization of funds. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024. All Banks are advised to show data of ACP as per utilization of funds. But no bank has provided data.
5. Smt. Savita K. Verma DGM Reserve Banks of India highlight the issue of achieving 65 % in other Priority sector and advised Chief UTLBC to coordinate with NABARD and set the genuine targets as per rules and scope in Chandigarh. She also advised NABARD and Chief UTLBC to clear the gap between the targets of PLP and UTLBC Chandigarh. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024. We have kept the ACP target for 2024-25 under Agriculture and MSME, equal to proposed target in PLP. However, Target under other PS has kept lower than the PLP after discussing with NABARD.
6. DGM RBI pointed out that in the Distt level place 0f sanction is considered but at state level it is to considered at place of utilization. DGM NABARD has also inform this to the house and advised LDM to call such data from the Banks regarding utilization of fund as Chandigarh is UT. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024. All Banks are advised to show data of ACP as per utilization of funds. But No Bank has provided this data according to utilisation.

7. Smt. Savita K. Verma DGM Reserve Banks of India also advised Chief UTLBC to special monitor all the Zero Sanction Banks under Mudra scheme of Govt of India. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024. Again instructed all private and small finance banks to come out of zero under Mudra and Flagship schemes. But progress is not up to the mark as still some Private Banks and small finance bank having ZERO portfolio under Mudra Loan.

8. Chairman Dr Rajesh Parsad requested NULM DIC, KVIC and other Department officials to allocate PMEGP and NULM Loans to private and small finance banks so that they can come out of Zero and overall position of UT can be improved and instructed Chief UTLBC to follow up and issue letter to Private banks who are having NIL Exposure in NULM, PMEGP cases. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024.But sponsoring department not sponsored applications to all pvt banks, however under PMEGP, applications referred to axis bank, yes bank including Karnataka bank, IDBI Banks and HDFC banks but no case have been sanctioned by them.
9. Chairman Dr Rajesh Parsad advised MC Officials to organize camps remaining period of in February 2024 and up to 15 March 2024 and bring all pending beneficiaries of PM Svanidhi so that sanctioning and disbursement of Loans can be done without any further delay. Chief LDM informed the house that Instructions noted and minutized the same and minutes circulated to all with 26.02. 2024.But progress is not up to the mark. Despite follow-up from MC officials also venders not moving to the branches for loan documentation. Maximum of pending applications are those which have been resubmitted by the department which have already been returned/rejected due to one or other reason. Maximum not interested cases
10. Dr Rajesh Prasad has asked the Axis Banks and HDFC Banks on PMEGP pendency. Axis Bank inform that one case has been sanction and it will be marked in portal today and HDFC banks inform that it has been rejected but not updated the portal. Chief LDM informed the house that We had

advised Axis Bank and HDFC to clear his PMEGP pendency. HDFC has cleared its PMEGP Pendency but Axis Banks cases are still pending. Despite regular follow up with Axis bank officials.

Item No. 3	Review of Performance of Banks

NO. OF BRANCHES OF BANKS, THEIR DEPOSITS AND ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.2024

Rs. in crores

Period	Nos of Branches		Deposits	Advances	CD Ratio
	URBAN	TOTAL	Amt.	Amt.	
31.03.2024	444	444	115901	84595	72.99%
31.03.2023	416	416	107769	82166	76.24%
31.12.2023	443	443	110614	87385	79.00%
+-Q to Q	**1**	**1**	**5287(4.78%)**	**-2790(-3.19%)**	**-3.25%**
+-YOY	**28**	**28**	**8132 (7.55%)**	**2429 (2.96%)**	**-6.01 %**

Chief LDM informed the house that the number of Bank branches have increased from 443 on Dec 23 to 444 to March 24 which may be due to mapping of branches in standardized portal. We have not taken the no. of branches of foreign banks, there is no rural area in UT, Chandigarh.

He also informed the house that the total deposits in UT Chandigarh have increased from Rs. 110614 crores on Dec 23 to 115901 showing a QoQ of 4.78 % and YOY Basis deposit has increased from Rs. 107769 in March 23 to Rs 115901 in March 2024 showing a YOY growth of 7.55%

Dr Prasad said that the key parameters of UT Chandigarh as on March 2024 remained good. During the period deposit have registered YOY growth of 7.55% and advances have also increased by 2.96%.

Item No. 4	CD RATIO WITHIN UT CHANDIGARH AS ON 31.03.2024

Chief LDM informed the house that during the period under review CD ratio has decreased from 76.24 % on March 23 to 72.99 % as on March 24 showing declined of 4.26% on YOY basis. However, it has also decreased on QoQ basis by 6% (i.e., from 79 % in Dec 23 to 72.99% in March 24) However, CD Ratio is still above the 60% of bench mark. The major Banks whose CD ratio has declines during the quarter are as under:

Bank Name	CD ratio Dec 23	CD ratio March 2024	Variation
Bank of India	**125.81%**	**79.48%**	**46.33%**
Indian Bank	**483.44%**	**324.91%**	**158.53%**
Uco Bank	**405.60%**	**311.09%**	**94.51%**
Dhan Laxmi Bank	**283.79%**	**205.04%**	**78.75%**
Indusind Bank	**9.68%**	**6.74%**	**2.94%**
Karur Vyasa Bank	**74.26%**	**43.17%**	**31.09%**
Kotak Mahindra Bank	**186.07%**	**161.05%**	**25.02%**
HDFC	**44.12**	**40.94%**	**3.18%**
Laxmi Vilas Bank	**14.87**	**9.46%**	**5.41%**

Following Banks have CD Ratio Below 60%

Bank Name	CD ratio Dec 23 In %age	CD ratio as on March 24 in %age
Union Bank	49.36 %	50.37
Central Bank of India	62.78%	59.64%
Punjab & Sind Bank	36.32%	37.65%
Bandhan Bank	4.81 %	23.19%
City Union bank	46.21 %	43.06%
CSB	16.37%	19.70%
HDFC Bank	44.12%	40.94%
ICICI Bank	37.03%	38.61%
IDBI Bank	23.54%	26.68%
IndusInd Bank	9.68%	6.74%
J&K Bank	48.75%	50.09%
Karnataka	22.13%	21.07%
Karur Vyasa Bank	74.26%	43.17%
Laxmi Vilas Bank	14.87%	9.46%
South Indian Bank	83.25%	34.21%
Yes Bank	59.26%	55.67%
AU Small Fin Bank	12.52%	13.01%
Capital Small Fin Bank	43.53%	0.00
Equitas Bank	0.98%	0.75%
Jana Small Fin Bank	5.09%	4.89%
Ujjivan Small Fin Bank	5.56%	6.05%
Utkarsh Bank	1.33%	14.88%
CHD State co-op Bank	22.56%	22.78%
Harco Bank	0.13%	0.13%
Ropar Cent. Coop bank	4.53%	3.77%

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh pointed out that CD ratio has decreased to 72.99% as on March 2024 showing decline of 3.25% on YOY basis. He advised all the concerned banks to improve the CD ratio by next Quarter.

DGM RBI Smt. Savita K Verma informed the house that CD ratio is showing declining trend from March 22 when CR ratios was 88.06%, which reduced to 76.24% on March 2023 and 72.99% in March 2024. She asked the reasons from banks having CD ratio below 60% on March 2024.She said this decreasing trend should be reversed and advised all the bankers to improve their CD ratio in coming quarter.

Chief LDM named the banks having CD ratio below bench mark of 60% and advised to improve the CD ratio up to 60%.

(Action by all banks)

(Bank wise details are as per Annexure- 1 {Page No.29 }

Item No 5:	PRIORITY SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.2024

Rs. in Crores

Period	Agri. & Allied Sector (Primary)		MSME (Secondary)		Other Priority Sector (Tertiary)		Total Priority Sector		% of PS adv to Total adv. Amt
	A/c.	Amt.	A/c.	Amt.	A/c.	Amt	A/c.	Amt.	
31.03.24	57709	2014	45343	14164	26304	1803	129356	17981	21.25%
31.03.23	**61189**	**2134**	**41714**	**13017**	**32829**	**2419**	**135732**	**17570**	**21.38%**
31.12.23	59736	2005	43242	14540	27219	1737	130197	18282	20.92%
+/-QtoQ		**9 +0.44%**		**-376 -2.58%**		**66 +3.80%**		**-301 -1.64%**	**0.33%**
+/- YoY		**-120 -5.62%**		**1147 + 8.81%**	**-**	**-616 -25.46%**		**411 2.34%**	**-0.13%**

Dr Prasad informs that Share of PS to total Advances is 21.25% as on March 2024 showing decline of 0.13% on YOY basis and Share of MSME advances remained 16.74% showing YOU growth of 0.09% and advised all member banks to improve the MSME share up to a desired level.

Chief LDM informed the house that Share of PS advances has increased to 21.25% from 20.92% in Dec 23. On YOY basis Share PS advances decreased from 21.38% to 21.25%

He requested Member Banks to ensure that the data reporting about priority sector submitted to UTLBC should be strictly according to the guidelines of Priority Sector issued by RBI from time to time and sanctioned more and more advances under priority sector so that a momentum of growth be maintained in next FY also.

(Action by all Banks)

(**Bank wise details are as per Annexure- 2 {Page No.30}**

Item No. 6	**AGRICULTURE ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.2024**

Rs. in crores

Period	OUT OF PRIORITY SECTOR ADVANCES UNDER								% of Agr. adv to Total adv
	FARM CREDIT		AGRI. INFRASTRUCTURE		ANCILLARY ACTIVITIES		TOTAL AGRI.		
	A/c.	**Amt.**	**A/c.**	**Amt.**	**A/c.**	**Amt.**	**A/c.**	**Amt.**	
March 24	55719	778.92	116	276.59	1874	958.85	57709	2014.38	2.38%
March23	59950	736.90	96	245.11	1143	1151.67	61189	2133.67	2.60%
Dec.23	57735	721	163	286	1838	998	59736	2005	2.29%
QoQ	-2016	57.92	-47	-9.41	36	-39.15	-2027	**9.38 (0.46%)**	-0.22%
YOY	-4231	42.02	20	31.48	731	-192.82	-3480	**-119.29(5.59%)**	+0.09%

Chief UTLBC informed the house that overall Agriculture advance has declined on YOY basis i.e., 5.59 % but slightly increased on QoQ basis i.e., 0.46%. He named the major banks whose Agriculture advances has decreased on YOY Basis. He also pointed out that share of Agri.adavances to total credit is only 2.38% against national goal of 18%.

Major decrease in agriculture credit is of the following banks

Bank Name	**March 2023**	**March 2024**	**Variation (In Crores)**
BOI	**104.59**	**13.96**	**-90.63**
CBI	**197.66**	**99.32**	**--98.34**
IOB	**180.54**	**91.31**	**--89.23**
PNB	**208.69**	**108.75**	**-99.94**
Uco bank	**18.53**	**5.83**	**-12.70**
Union bank of India	**124.29**	**52.60**	**-71.69**
Total			**-462.53**

(Action by all banks)

(Bank wise details are as per Annexure- 3 {Page No.31}

ITEM NO. 7	MSME SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.2024

MICRO & SMALL ENTERPRISES WITHIN UT CHANDIGARH & SMALL ENTERPRISES WITHIN UT CHANDIGARH AS ON 31.03.2024. **Amt in crores**

Period	Micro Enterprises		Small enterprises		Total Micro & Small enterprises		Medium enterprises		Khadi and village industries		Other under MSME		Total MSME	
	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt
31.03.24	32310	5266.19	6959	5255.55	39269	10521.74	5726	3567.31	47	35.70	301	39.32	45343	14164
31.03.23	27624	4372.14	7576	5063.69	35200	9435.83	5883	3500.05	158	3.57	473	77.46	41714	13017
31.12.23	27924	4586	7073	5216	34997	9649	7483	3603	594	745	168	389	43242	14540
Qto Q	4386	680.19	-114	39.55	4272	872.74	-757	-35.69	-547	-709.3	133	-349.68	3101	-376
Yto Y	4686	894.05	-617	191.86	4069	1085.91	843	67.26	-111	32.13	-172	-38.14	4629	1147

Chief UTLBC informed the house that advances under MSME has increased from 13017 crores on 31.03.2023 to 14164 cores as on 31.03.24 showing a YOY growth of 8.81% and on QoQ basis there is decline of 2.58% which is not satisfactory. However, Nos of accounts have increased on YOY basis and t on QoQ basis. He also informed the house that as per RBI guidelines share of Micro enterprises to total advances should be 7.5% but in Chandigarh this share is only 6.22% as on March 2024 as per table below.

a) **However, position of UT under Micro enterprises is as under:**

Year	Total Advances		Total MSME Advance		Total Share of Micro advances		%age of Micro advance to total MSME adv	%age of Micro credit to total advances
period	a/c	Amt in cr.	A/cs	Amt in cr	A/cs	Amt.in cr	%age	%age
31.03.24		84596	46343	14164	32310	5266.19	37.18%	6.22%
31.03.23		82166	41714	13017	27624	4372.14	33.58%	5.32%
31.12.23		86928	43242	14540	27924	4586	31.54%	5.27%

Smt. Savita K. Verma DGM Reserve Banks of India pointed out that share of Micro Enterprises to total advances should be 7.5% as per RBI guidelines. IN UT Chandigarh it is still 6.22% and advised all Bankers to improve the same by financing maximum loans to micro enterprises. She said Share of Micro credit has increased from 5.27% on Dec 2023 to 6.22% on March 2024 but still below the target of 7.5% and advise Banks to achieve this target by providing maximum loan to this category of borrowers.

MEDIUM ENTERPRISES ADVANCES, KVI AND OTHER MSME ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.2024

Rs. In Crores

	Total Medium Enterprises	
	Accounts	Amount
31.03.24	**6726**	**3567.31**
31.03.23	**5883**	**3500.05**
31.12.23	7483	3602.81

	Total Advances		TOTAL MSME		% of MSME Adv to Total Adv
	A/C	Amt	A/Cs	Amt	
31.03.24		84596	46343	14164	**16.74%**
31.03.23	**NA**	82166	41714	13017	**15.84%**
31.12.23	**NA**	**87385**	**43242**	**14540**	**16.64%**
Q0Q growth		**-2789**	**3101**	**-376**	
YOY growth		**2430**	**4629**	**1147**	

(Action by all banks)

(Bank wise details are as per Annexure-4 {Page No. 32}

Rs.in crores

Item No.8	**PROGRESS UNDER WEAKER SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.03.224**

Period	Disbursement during the F.Y up to Dec 23		Weaker Sector Advances outstanding as on Dec 23		**% of W.S. adv to Total advances.**
	A/Cs	Amount	A/Cs	Amount	
31.03.2024	30409	660.39	73169	2553.59	**3.01%**
31.03.2023	**34462**	**416.48**	**78269**	**1067.12**	**1.30%**
31.12.2023	23827	457.96	74408	2245	**2.57%**
(QoQ)		202.43		**308.59 (13.74%)**	**+0.44%**
(YOY)		243.91		**1486.47 (139.29%)**	**+1.71%**

Chief LDM informed the house that WS advances has increased from Rs.1067 crores in March 2023 to 2553.59 in March 2024 registering YOY growth of 139.29 % and on QoQ basis it has shown growth of 13.74%. Further share of WS advances to total advances has increased from 1.30% in March 23 to 3.01% in March 24.he advise member banks to improve WS share by sanction fresh advances and their proper classification in system so that share be improved.

(Bank wise details are as per Annexure- 5 & 5 A{Page No.33 &34}

(Action by all banks)

Item No.9:	**CREDIT FLOW TO WOMEN BENEFICIARIES WITHIN UT CHANDIGARH AS ON 31.03.2024**

Rs. In crore

period	**Fresh disbursement up to quarter March 24**		**O/s advances as at 31.03.24**		**%age of adv. To women to total advance**
	A/c.	**Amt**	**A/c.**	**Amt**	
31.03.24	75122	4381.13	152079	6010.37	**7.10%**
31.03.23	70157	1797.77	144185	5276.72	**6.42%**
31.12.23	61234	3520	151364	5942	**6.79%**
(QoQ)	13888	861.13	715	68.37 (1.15%)	
(YOY)	4965	2583.4	7894	733.65(13.90%)	

Chief LDM informed the house that Advances to women beneficiaries has shown a YOY growth of 13.90% and on QoQ basis it has grown by 1.15%. He also informed the house that Share of advances to Women beneficiaries to total advances is 7.10% against the target of 5% stipulated by RBI. He requested to bankers to continue to providing adequate credit to women beneficiaries.

(Action by all banks)

(Bank wise details are as per Annexure- 6 {Page No. 35}

Item No. 10	DISBURSEMENT AGAINST ANNUAL TARGETS OF ANNUAL DISTRICT CREDIT PLAN WITHIN UT CHANDIGARH AS ON YEAR ENDED 31.03.24

Rs. in Lacs

SECTOR	TARGETS	ACHIEVEMENTS	% Achievement.
Agriculture	85471	148170	173
MSME	1000725	1171887	117
OTHERPRIORITY SECTOR	82974	45469	55
TOTAL PRIORITY SECTOR	1169171	1365538	117
Non-Priority Sector	8661258	16105907	185
Grand Total (PS +N.P. S)	9830429	17473526	178

Chief LDM informed the house that during the period under review, ACP target for FY 23-24 has been achieved by the bankers. Target under Agri, MSME and other PS advances achieved 173%,117% and 55% respectively. Overall PS target is achieved 117 %for the Year 2023-24. Target under NPS achieved by 185 %.

Dr Prasad said that the key parameters of UT Chandigarh as on March 2024 and Congratulate member banks for achieving Target under Annual credit plan during the FY ended March 2024 by 117%. He said target are achieved under Agriculture -173%, MSME-117%, OPS-55% .He advised to continue efforts for achiving ACP target for next years also.

(Action by all Banks)

(Bank wise details are as per Annexure- 7 {Page No. 36}

Item No. 11	Loans under Negotiable Warehouse receipt

Chief LDM informed the house that as per the instructions of DFS we have taken up the progress of National warehouse receipts and will make it a regular agenda item of UTLBC meeting. During this Quarter. No Fresh Advance under this scheme was given. However, there is only 1 Account outstanding as on 31.03.2024 with Rs. 766.89 lacs pertaining to PNB and request all member banks to explore the possibility of sourcing proposal cases under the category Negotiable Warehouse receipt.

Chief UTLBC inform the house that only one account has been sanctioned and disbursed loan under Negatable warehouse receipts and requested other banks to explore the possibility of NWHR

ITEM NO. 12	HOUSING LOANS WITHIN UT CHANDIGARH AS ON 31.03.24

	Fresh disbursement during 01.04.2023-31.03.24		O/S as on 31.03.24		NPA 31.03.24	
	A/cs.	Amount in crore	A/cs.	Amount in crore	A/cs.	Amount in crore
PS	1843	133.52	14510	1304.74	379	21.55 (1.65%)
NPS	11325	2714.57	33421	8995.71	570	70.17 (0.78%)
Total	13168	2848.10	47931	10300.45	946	91.72 (0.89%)

Chief LDM informed the house that during the year 2023-24 fresh housing loan sanctioned and disbursed to 13168 borrowers for Rs.2848.10 crore (PS 133.52 and NPS 2714.57 crore) and as on 31.03.2024, 47931 housing loan accounts are outstanding with amount Rs.10300.45 crores. NPA under HL is 0.89 % as on

March 24. He advised the bankers to sanction maximum loan under housing sector as NPA level under this segment is less than one percent.

(Action by all banks)

(Bank wise details are as per Annexure- 8 ,8 A &8 B {Page No. 37,38& 39}

Item No.13	POSITION UNDER EDUCATION LOAN SCHEME WITHIN UT CHANDIGARH AS ON 31.03.24

Rs. in Crore

	EDUCATION LOANS SANCTIONED and disbursed WITHIN UT CHANDIGARH						NPA under Education loan	
	Sanction During 01.04.23 to 31.03.24		Education loan disbursed		O/s as on 31.03.24		31.03.24	
	A/cs.	Amount	A/cs.	Amount	A/cs.	Amount	A/C	Amount
PS	944	47.62	944	47.62	3313	195.87	108	3.53
NPS	557	87.97	557	87.97	969	173.49	14	1.38
Total	1501	135.60	1501	135.60	4282	369.37	122	4.91(1.33%)

Chief LDM informed the house that During Current FY 2023.24, member Banks have sanctioned and disbursed loan of Rs.135.60 crores under education .and Total portfolio of Education loan in Chandigarh 369.37 crores. NPA under education loan is 1.33s% only. Chandigarh is an educational hub and banks should explore financing to fresh student's eligible for admission in professional/ other courses.

(Action by all banks)

(Bank wise details are as per Annexure- 8 ,8 A, 8 B {Page No 37,38 & 39}

ITEM NO.14	Pradhan Mantri Mudra Yojana (PMMY)

The progress under PMMY during the current financial year up to the quarter ended 31.03.2024 is as under. However, during the current FY up to 31.03.2024 Bank has sanctioned fresh loan as under:

Shishu Loan -19699 a/c Rs.7988.88 Lakh
Kishore Loan -4545 a/c Rs.7800.05 lacs
Tarun loan - 1612 a/c Rs.12981.25 Lakh

Chief LDM informed the house that during the FY 2023-24 banks have sanctioned loan of Rs. 28770.19 lacs to 25856 beneficiaries and whole sanctioned amount have been disbursed
The progress under PMMY during FY up to 31.03.2024 is as under:

	Sanction April 23-March 24		Outstanding 31.03.24		NPA 31.03.24		%age
	A/cs	Amt (In lacs)	A/cs	Amt (In lacs)	A/cs	Amt	
SHISHU	19699	7988	48631	12135	6789	1689	13.91%
KISHORE	4545	7800	10706	13794	1410	1766	12.80%
TARUN	1612	12981	3489	21001	440	2887	13.74%
TOTAL	25856	28770	62826	46930	8639	6343	13.52%

He also informed the house that total portfolio of MUDRA loan is Rs. 469 crores to 62826 beneficiaries and NPA under MUDRA has slightly decreased from 13.74% on Dec 23 to 13.52 % to March 24 which is still on higher side and is a cause of concern. He advised Member Banks to look into their NPA level under MUDRA loan and make all out efforts to reduce the same.
Chief LDM also informed the house that Still Bandhan bank,CSB, City union bank, Dhan Laxmi bank, JK bank, Karur Vysya bank, Laxmi vilas bank, Capital fin Bank, Equitas bank, Jana small fin Bank and Utkarsh Small fin. bank has not financed any loan under Mudra Scheme.

Smt. Savita K Verma DGM RBI also shown concern over increasing NPA under Mudra loan scheme. She said on YOY basis it has increased by 5% that is from 8.40% on March 23 to 13.52% on March 2024.She advised all banks to improve the recovery efforts to reduce the NPA under Mudra scheme**.**

(Action by all banks)

(Bank wise details is as per Annexure - 9 -9A {Page No. 40 & 41}.

Item No. 15	**Position of NPA within UT CHANDIGARH. As on 31.03.2024**

Rs. In Crores

Period	**Agriculture**		**MSME**		**Other Priority Sector**		**Total Priority sector**		**Non-Priority sector**		**Grand Total**	
	A/C	**Amt**	**A/c**	**Amt**	**A/c**	**Amt**	**a/c**	**Amt**	**a/c**	**Amt**	**a/c**	**Amt**
March 24	**57709**	**2014**	**45343**	**14164**	**26304**	**1803**	**129356**	**17981**	**586519**	**66575.67**	**715875**	**84557.62**
NPA	**8898**	**499 24.77 %**	**5901**	**1710 12.07%**	**1882**	**79 4.38%**	**23113**	**2331 12.96%**	**202085**	**5654 8.49%**	**225198**	**7985 9.44%**
March 23	**61189**	**2133.67**	**41714**	**13016.93**	**32829**	**2419.16**	**135732**	**17569.77**	**449575**	**64596.87**	**585307**	**82166.64**
NPA	**7687**	**1024.6 48.02%**	**5381**	**2907.48 22.33%**	**3453**	**567.52 23.46%**	**16521**	**4499.60 25.60%**	**12007**	**5397.61 8.35%**	**28528**	**9897.21 12.04%**
Dec 23	**59736**	**2005**	**43242**	**14540**	**27219**	**1736**	**130197**	**18282**	**537445**	**62373**	**667642**	**80655**
NPA	**8013**	**548 27.33 %**	**6137**	**2432 16.72 %**	**2106**	**83 4.78%**	**21710**	**2655 14.52 %**	**201503**	**3114 4.99 %**	**223213**	**5770 7.15%**

Chief LDM informed the house that NPA under agriculture has reduced from 27.33% in Dec 23 to 24.77% March 24. Similarly, NPA under MSME has reduced from 16.72% in Dec 23 to 12.07% in March 24. NPA under other PS advances has decreased from 23.46%% in March 23 to 4.38% in March 24. NPA Under PS advances has reduced from 25.60 % in March23 to 12.96% in March24. Total NPA under PS and NPS has reduced from 12.04% in Mar 23 to 9.44% in Mar 24. However overall NPA including PS and NPS on QoQ basis has slightly increased from 7.15% on Dec 23 to 9.44 % in March 24.

Although, NPA under Agri and MSME is on reducing trend but still it is on higher side and required special focus to accelerate the NPA recovery under various Segments of priority sector which is necessary for recycling of bank fund and improve the profitability of the banks.

NPA Level on March 23, Dec 2023 and March 2024 sector wise is as under: -

Parameters	**31.03.2023**	31.12.2023	31.03.2024
Agriculture	**48.02%**	27.33 %	24.77%
MSME	**22.33%**	16.72 %	12.07%
Other P. sector	**23.46%**	4.78 %	4.38%
Priority sector	**25.60%**	14.52 %	12.96%
Non P, Sector	**8.35%**	4.99 %	8.49%

Grand Total	**12.04%**	7.15 %	9.44%

Chief UTLBC requested all Member Banks to take all possible steps for Recovery of Banks dues and follow up SMA accounts on Priority to contain NPA. Although NPA has shown decreasing trend but still it is on higher Side and required special focus on it by member Banks

(Action by all banks)

(Bank wise details are as per Annexure- 10 & 10 A {Page No 42 & 43}

Item No. 16	**Position of NPA in Pradhan Mantri Mudra Yojana (PMMY) Loan Accounts within UT Chandigarh as on 31.03.2024**

Amt. in Lakhs

Sector	Shishu		Kishore		Tarun		Mudra (Total)	
	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.
outstanding 31.03.2024	48631	12135.20	10706	13794.02	3489	21001.75	62826	46930.98
NPA 31.03.2024	6789	**1689.15 13.91 %**	**1410**	**1766.70 12.80 %**	**440**	**2887.75 13.75 %**	**8639**	**6343.62 13.51%**
o/s 31.03.2023	56085	13950.61	15748	17382.70	4529	22277.74	76362	53611.05
NPA 31.03.2023	2225	**384 2.75%**	**1655**	**2220 12.77%**	**404**	**1899 8.52%**	**4284**	**4503 8.40%**
outstanding 31.12.23	48408	12326.61	10124	12318.37	3258	19810.23	61790	44455.21
NPA 31.12.23	5203	**1297.10 10.52%**	**1462**	**1851.20 15.02%**	**454**	**2962.37 14.95%**	**7119**	**6110.67 13.74%**

Chief LDM informed the house that On YoY basis Overall NPA under MUDRA loan has increased from 8.40% on March 2023 to 13.51% in March 2024, However on QoQ basis NPA under MUDRA has slightly decreased from 13.74% in Dec 23 to 13.51% in March 24 which is still on higher side and required immediate recovery action to reduce the NPA under MUDRA Scheme.

Smt. Savita K Verma DGM RBI also shown concern over increasing NPA under Mudra loan scheme. She said on yoy basis it has increased by 5% that is from 8.40% on March 23 to 13.52% on March 2024.She advised all banks to improve the recovery efforts to reduce the NPA under Mudra scheme**.**

(Action by all banks)

(Bank wise details are as per Annexure- 9 A {Page No. 41}

ItemNo. 17	**Position of NPA in Govt. Sponsored Schemes within UT Chandigarh as on 31.03.2024**

Outstanding advances under Govt. sponsored schemes and NPA position

Year	Total PMEGP adv.in lacs		Total NULM outstanding in lacs		MUDRA		stand up India	
	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.
o/S 31.3.24	142	610.07	65	95.69	62826	46930.98	293	5543.50
NPA 31.3.24	51	118.82 19.47%	21	8.59 8.97%	8639	6343.62 13.51%	57	518.40 9.35%
O/S 31.3.23	174	817	64	51.34	76362	53611		
NPA 31.3.23	58	192.91 23.61%	19	9.91 19.30%	4284	4503 8.40%		
o/S 31.12.23	131	585.07	78	130.48	61790	44455.21	306	5968
NPA 31.12.23	53	133.02 22.73%	29	33.90 25.98%	7119	6110.67 13.74%	54	512.39 8.58%

Chief UTLBC informed that **On YOY basis NPA under PMEGP scheme has decreased from 23.61% on March 23 to 19.47% on March 2024 which is still on higher side and required to reduce further. NPA under NULM has also decreased from 19.30 % in March 2023 to 8.97% as on March2024 However, NPA under MUDRA has increased from 8.40% in March 23 to 13.51% as on March 2023.Member Banks are advised to focus on NPA recovery under Govts sponsored scheme.**

(Action by all banks)

Item No.18	CGTMSE SCHEME WITHIN UT CHANDIGARH AS ON 31.03.2024

Period	NO. of A/cs covered	Amt. in lacs
31.03.24	6356	55836
31.03.23	5966	53349
31.12.23	7057	117514

(Bank wise details are as per Annexure- 11 & 9A {Page No 44 & 41}

Chief LDM informed the house that up to 31.03.2024 558.36 crores has been covered under CGTMSE of 6356 beneficiaries. ALL member banks are advised to Cover loan up to Rs. 10 lacs mandatorily under CGTMSE as Per RBI direction/guidelines.

(Action by all Banks)

(Bank wise details are as per Annexure - 12 {Page No. 45}.

Item No. 19	Review of progress of Digital Transactions-Expanding and Deepening of Digital Payments Ecosystem

Chief LDM informed the house that RBI has identified Chandigarh Distt among one of the Distt where 100% digitalization was to be ensure. We want to inform the hose that Target of 100% digitalization has been achieved in Dec 2023 and we request all member banks to continue to maintained 100% digitalized by providing any one of the digital product to the newly opened accounts so that 100% be maintained.

However, %age wise achievement as on 31.03.2024 is as under:

	Parameters	Total Number of eligible accounts	%age in debit card	%age of A/C holders having Net Banking	%age of Mobile banking Holders	%age of account holders covered under AEPS	%age of Total nos of eligible account hordes who have taken at least one digital facility
31.03.24	**SF**	**1583860**	**93.54**	**68.67**	**77.98**	**65.45**	100
31.12.23	**SF**	**2599596**	**93.66**	**75.05**	**73.91**	**76.84**	100
	Parameters	Total Number of eligible accounts	holders having Net Banking	%age of A/C holders taken POS machine/QR code	%age of Mobilie banking Holders	%age of account holders covered under AEPS	%age of Total nos of eligible account hordes who have taken at least one digital facility
31.03.24	**CA**	**88763**	**93.84**	**30.70**	**73.43**		100
31.12.23	**CA**	**117216**	**92.29**	**29.1**	**80.95**		100

Chief UTLBC informed the house that Chandigarh was identified among other districts for achieving 100% Digitalization by providing any one of the digital products to eligible account holders. He informed the house that Chandigarh has achieved the 100% in the month of Nov 2024. He advised Member Banks to maintained 100% figure at any time by ensuring to provide at least any one of the digital products to new account holders.

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh congratulates all member banks for achieving 100% digitalization in UT Chandigarh and advised to maintained it 100%.

(Action by all banks)

The Bank wise Achievement is annexed as per annexure 13,13 A {Page 46 &47}

Item No. 20	Aadhaar and Mobile seeding in Saving Bank Accounts.

The progress as on 31.03.24 is as under: -

period	No. of active CASA A/Cs In lacs	Seeding with Aadhaar	
		Number in lacs	% age
31.03.24	25.37	18.60	73.32%
31.03.23	26.75	23.24	86.88%
31.12.23	25.25	18.44	73.02%

Chief LDM informed the house that during the period under review %age of Aadhar seeding has increased from 73.02 % in December 23 to 73.32% in March 2024. However, if we compare the data on YOY basis then there is also decline from 86.88 % in March 23 to 73.32% in March 24

He also requested all member Banks to guide the branches under them to ensure 100 % Aadhar seeding and linkage of Mobile No in pending Accounts on daily basis and analyzed their data to find out the reason for such low percentage of Aadhar seeding in all accounts.

(Action by all banks)

(Bank wise details are as per Annexure - 14 {Page No. 48}.

ITEM NO. 22	Appointment of Bank Mitras& Status of Micro ATMs, Verification Calls by Executives of State Call Centers/SLBC/LDMs to Bank Mitras.

Chief LDM informed the house that in UT Chandigarh 95 BCAs have been appointed and not even single SSA has been left without the service of Bank Mitra/BCA or Bank branches.

Smt. Savita K Verma also informed the house that during visit to BCA centers by RBI officials in various parts of Punjab, they observed that 50% BCA centers are not working and not Active. She also mentioned the reasons for such inactivation, that BCAs are not getting commission in time. She pointed out that BCAs are most important pillar of financial inclusion drive. Banks should release their commission timely and also monitor them on regular basis by the concern Banks.

(Action by all Banks)

Bank wise status of Bank Mitra and Micro ATMs is given on Annexure No. 15 {Page No. 49}

ITEM No. 23	OPENING OF FINANCIAL LITERACY CENTRES (FLCs) AT UT CHANDIGARH

To carry on the Financial Literacy Mission ahead it was decided to open Financial Literacy Centers in the Chandigarh. Chief LDM informed the house that Out of 4 FLCs are operative in UT Chandigarh,3 are working presently as per detail given below. -

1. State Bank of India – Working
2. ICICI Bank – Working
3. Punjab National Bank – Working
4. Punjab & Sind Bank – **not working**

FLC Progress Report March 24			
S.No.	Actual Special Camps conducted	Actual Target Specific Camps conducted	Total
1	19	58	77

Chief LDM informed the house that during the period under review FLCs in Chandigarh have organized 77 camps. He also informed the house that FLC OF Punjab and Sind Banks is not working. The representative of Punjab and Sind bank informed that existing FLC has been retired and process for recruitment of FLC is going on and hope early appointment of the FLC.

(Action by PB and Sind Bank)

As per annexure -16 {page 50

Item No 23(i)	Progress of CFL (**Center for financial literacy) (CFL) AT UT CHANDIGARH**

Chief LDM informed the house that during the period under review CFL organized 6 awareness camps in UT against the target of 27 camps proposed in the quarter. The representative of CRISEL informed trhe house that Manager of the center has left the job and due to this target could not be achieved**.**

As per annexure -17 {page 51}

ITEM NO 24	**IMPLEMENTATION OF PRADHAN MANTRI JAN-DHAN YOJANA (PMJDY)**

The progress under PMJDY accounts is as under as on 31.03.2024

Period	Total PMJDY A/Cs	Aadhar Seeded Accounts	Rupee card issued	Rupee card Activated
31.03.24	326267	278715 (85.42%)	213822(65.54%)	106469 (49.79%)
31.03.23	312350	276454(88.51%)	257647 (82.49%)	192259 (74.62%)
31.12.23	324469	269821 (83.15%)	220540 (67.96%)	113523 (51.47%)
+- in qtr	+1798	+8894	-6718	-7054
+- in y to y	+13917	+2261	-43825	-85790

Chief LDM informed the house percentage of Aadhar seeding has improved from 83.15% in Dec 2023 to 85.42% in March 2024. He also pointed out that percentage of rupee card issuance has slightly decreased to 65.54% on march 2024 from 67.96% in Dec 2023. Similarly, percentage of rupee card activation has declined from 51.47% in Dec 23 to 49.79% in March 2024. Dr Parsad instructed all the bankers to improve the progress under Aadhar seeding, rupee card issuance and their activation by all member banks so that progress of UT be improved.

Chief UTLBC named the major banks whose progress has deteriorated on quarterly basis.

Major Banks whose Q to Q declined is there.

Bank	Rupee card issued		Rupee card Activated		Diff. Rupee card issued	Rupee card Activated
	Dec 23	Marc 24	Dec 23	March 24	March 24	March 24
BOB	3769		3769	3340	--	-429
BOI			8841	8221	---	-620
Canara bank	9424	9024			-400	
IOB	7105	80	7021	2608	-7025	-4413
SBI	33451	33149	3968	3476	-302	-492
UBI	10987	10649	7148	6587		-561
Axis Bank	1599	1568	1022	973	-31	-49
					-7758	-6564

(Bank wise progress as per Annexure- 18 Page No 52)

Item No 24 (i): - Saturation Drive for covering all PMJDY accounts with Jan Suraksha schemes.

A--Target for PMJDY accounts saturation with social security scheme.

parameter	Eligible Nos of A/C	Proportionate target up to March 2024 (85%)	Ach up to 31.3.24	%age achievement
PMSBY	173375	147368	88597	60.11%
PMJJBY	144737	123026	37861	30.77%

{Bank wise details are as per Annexure- 19 (Pg No 53)}

Chief LDM informed the house that DFS has allocated target for achieving 100% Coverage of eligible PMJDY accounts with Jan Suraksha schemes as per their eligibility up to 30.09.2024. Govt of India through DFS is monitoring the weekly progress of PSBs and J&K Banks. He informed the house that achievement on the basis of proportionate target up to March 2024, achievement is only 60% and 30.77% under PMSBY and PMJJBY and requested all banks to achieve their respective target so that 100% be achieved up to Sep 2024.

(Action by all member banks)

ITEM NO 25	Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana (APY)

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)-

Year	PMJJBY a/c
31.03.24	106018
31.03.23	137880
31.12.23	94386
+/- during the qtr	+11632
+/- during y to y	-31862

Chief LDM informed the house that Up to 31.03.24, banks have enrolled 106018 persons/beneficiaries. He also named the banks whose progress has decreased when compared on YOY basis.

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh appealed to his banker friends to enroll all eligible persons under PMSBY, PMJJBY and APY as per their eligibility.

Major Banks who's Y to Y declined is there.

Bank Name	March 23	March 24	Difference
Bank of Baroda	10362	5262	5100
Bank of Maharashtra	3675	2420	1255
Central Bank of India	5970	3815	2155
IOB	3023	556	2467
State Bank of India	57176	23780	33396
Federal Bank	57	0	57
ICICI Bank	2866	27	2839
South Indian Bank	1654	0	1654
Total Difference			48923

(Action by all Banks)

(Bank wise Progress is given on Annexure No. 20 {Page No. 54}

Pradhan Mantri Suraksha Bima Yojana (PMSBY)-

Year	Total enrolment PMSBY
31.03.24	335966
31.03.23	401332
31.12.23	300697
+/- during qtr	+35269
+/- y to y	-65366

Chief LDM informed the house that up to 31.03.2024, banks have enrolled 335966 persons under the scheme. Data on quarterly shows increase of 35225 beneficiaries, however on YOY basis declined is 65366 beneficiaries.

He also informed the reason for such declined on YOY basis , may be that data in March 2023 was on the basis of old system where manual intervention was there. But in standardized portal there is hardly any scop of manual intervention. On QoQ basis there is an increase of 35269 beneficiaries during the quarter under PMSBY. Major Banks whose Y to Y declined is there.

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh He appealed to his banker friends to enroll all eligible persons under PMSBY, PMJJBY and APY.

Bank Name	March 23	March 24	Difference
Bank of Baroda	29650	16360	13290
Bank of Maharashtra	19978	8126	11852
IOB	5445	2036	3409
State Bank of India	177760	63847	113913
Federal Bank	173	0	173
ICICI Bank	9874	3	9871
Karur Vyasa	108	0	108
South Indian Bank	769	0	769
Total Difference			153385

(Bank wise Progress is given on Annexure No. 20 {Page No. 54}

(Action by all banks)

Atal Pension Yojana (APY) :- Under APY, there is guaranteed minimum monthly pension for the subscribers ranging between Rs.1000/-to Rs.5000/- per month. Govt. of India will guarantee the benefit of minimum pension. All bank account holders, which are citizen of India and in the age group of 18-40 years, can join APY and avail benefits of the scheme on payment of subscription according to their entry age and required minimum monthly pension ranging between Rs.1000/-to Rs.5000/- per month. Complete details are available with the participating banks and on the website of PFRDA and PMJDY as well. Position of 31.03.24 is as under:

Period	APY enrolments
31.03.24	62048
31.03.23	54939
31.12.23	59607
+/- during qtr	+2441
+/- y to y	+7109

Chief LDM informed the house that up to 31.03.24, banks have enrolled 62048 beneficiaries under the APY scheme since inception of the scheme. He also informed the house that On YOY basis there is an increase of 7109 beneficiaries of APY and on QoQ basis there is an increase of 2441 beneficiaries. He informed that GOI thru PFRDA and Chandigarh Administration is monitoring the progress under the schemes on monthly basis. He also requested members' banks to improve the position on monthly basis. As Progress is not satisfactory, keeping in view the nos of Saving accounts in Chandigarh.

Dr. Prasad GM Punjab National Bank and Convener UTLBC Chandigarh He appealed to his banker friends to enroll all eligible persons under PMSBY, PMJJBY and APY.

(Action by all banks)

(Bank wise Progress is given on Annexure No. 20 {Page No. 54}

ITEM NO. 26	Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.

Chief LDM informed the house that under PMJDY During the period FY 23-24 , Banks have received 27 claims and lodged the 27 claims up to 31.03.2024 in UT CHANDIGARH, out of 27 claim lodged , 26 Claim cases stands settled and 1 case is rejected. There are 0 cases are pending for disposal.

He also informed the house that Under PMJJBY, during the period FY 23- 24, Banks have received 159 claims and lodged all the claims. Out of 159 claims lodged, 157 claim cases stand settled, 2 claim are rejected and 0 case are pending for settlement

He also informed the house that Under PMSBY, during the period FY 23-24 , Banks have received 61 claims, out of 61 claims lodged, 54 claim cases stands settled while 3 claims are rejected and 4 cases are pending for disposal. Out of 4 pending cases, 2 case of Indian bank are pending for more than 15 days and 2 case are pending below 15 days.

During deliberation no action point has emerged .

(Bank wise Progress is given on Annexure No. 21 ,21 A, 21 B {Page No. 55,56 & 57}.

Item no. 27	Prime Minister Street Vendor's Atma Nirbhar Nidhi (PM SVANIDHI) SCHEME.

Chief LDM informed the house that up to 31.03.2024 10035 applications have been uploaded by MC office Chandigarh out of that 1105 applications has been rejected by the banks .out of 8930 Net applications banks have been sanction 8446 applications and 7777 applications have been disbursed. During the quarter under review Total 219 applications sanctioned and 426 applications got disbursed. However, during the quarter, 229 fresh applications added in the portal (1st trance-14, 2nd 48 and 3rd tranche 167applications uploaded in the portal).

He informed the house that on 31st March 2024, 484 applications are pending for sanction and 669 are pending for disbursement and requested to Member banks to clear the pendency by getting help from MC officials**.**

(Action by all banks)

Bank wise position is given on Annexure No. 22 {Page No. 58}

UTS	Total apps	Rejected	Rejected % Age	Net app	Sanctioned	Pending For sanction	% age of sanction-vs-net applications	Disbursed	Pending for Dis.	% Age of disbursement To sanction	Fresh added from 01.12.23
31.03.24	10035	1105	11.01	8930	8446	484	94.58	7767	669	92.08	225
1st	5869	445	7.58	5424	5228	196	96.38	4959	269	94.85	
2nd	3531	590	16.70	2941	2724	317	92.62	2370	354	87.00	
3rd	635	70	11.02	565	490	75	86.72	438	52	89.38	
31.03.23	8520	2523	29.61	5997	5704	293	95.11	5464	240	95.79	657
1st	5546	1465	26.41	4081	4032	49	98.79	3967	65	98.38	
2nd	2861	1022	35.72	1839	1610	229	87.54	1443	166	89.62	
3rd	113	36	31.85	77	62	17	80.51	54	9	87.09	
31.12.23	9810	1044	10.64	8766	8232	534	93.90	7354	875	89.33	471
1st loan	5855	445	7.60	5410	5171	239	95.58	4843	328	93.65	67
2nd loan	3487	554	15.89	2933	2674	259	91.16	2174	500	81.30	304
3rd loan	468	45	9.70	423	387	36	91.48	337	47	87.08	90

Bank wise position is given on Annexure No. 22 {Page No. 58}

Item no. 28	Pashu Kisan Credit Card

As on 31.03.24 position is as under:

Period	Total app. Received	No. Of apps sanctioned	No. Of applications disbursed	No of applications rejected	No. of pending applications
01.4.23 to 31.03.24	101	70	70	31	0

Chief LDM has informed the house that during the campaign period from 01.05.2023 to March 2024. 46 camps were organised with the help of AH department and total 101 PKCC Applications have been received, out of these, 70 Applications have been sanctioned and 31 have been rejected due various reasons**.** And pendency is zero as on March 2024

No action point has been emerged during deliberation

(Bank wise position is given on Annexure No.23 {Page No. 59}

Item No. 29	Loan cases under Pradhan Mantri Formalization of Micro Food Processing Enterprises Schemes (PMFME)

Chief LDM informed the house that during the financial year 2023-24 no application has been sponsored by the DIC till 31.03.2024. Hence No pendency and no action point emerged .DGM NABARD asked the DIC about the reason for non-submission of any applications. DIC representative informed that no eligible application found and sourced in Chandigarh. DGM NABARD advised DIC to make extra efforts to find eligible applicants.

(Action by DIC)

Item No 30	POSITION UNDER NATIONAL URBAN LIVELIHOOD MISSION (NULM) SCHEME WITHIN UT CHANDIGARH AS ON 31.12.2023

The progress under NULM is as on 31.03.2024 for the financial year 2023-24.

target	Applications received/sponsored	sanctioned		disbursed		rejected	pending
	(Including Mudra Conversion cases)						
100		Nos.	Amt. lacs	Nos.	Amt.		
	201	**100**	**111.94**	**100**	**111.94**	101	**0**

Chief LDM informed the house that d**uring the FY 23-24 ,100% target of NULM is achieved and appreciate the efforts made by NULM Department and banks. Incharge of NULM Department, appreciate and congratulate all banks for their cooperation for achieving the target. No action point has emerged.**

(Bank wise details are as per Annexure - 24 {Page No. 60}.

Item No. 31	POSITION UNDER PMEGP SCHEME WITHIN UT CHANDIGARH AS ON 31.03.2024

Position as on 31.03.24 is as under:

2023-24	Target	Target MM	Forwarded to bank	Sanctioned		MM claimed		MM disbursed		Ret/ rejection	pending
	App		application	project	MM	project	MM	project	MM	App.	app
DIC	**7**	**22.88**	**37**	**4**	**13.25**	**4**	**8.88**	**4**	**8.88**	**27**	**7**
KVIB	**6**	**19.56**	**48**	**5**	**21.89**	**6**	**19.87**	**4**	**9.87**	**38**	**5**
KVIC-	**6**	**19.56**	**21**	**7**	**14.18**	**3**	**3.72**	**2**	**3.46**	**9**	**6**
Total Target	**19**	**62.00**	**106**	**16**	**49.32**	**13**	**32.47**	**10**	**22.21**	**74**	**18**

Detail of pendency is as under: -18. Axis Bank to respond as to why some applications are outstanding more than 6 months

S No	Name of applicant	Bank name	Nos of applications	Date of forwarding to bank
1	**Mohit Kumar**	**Axis Bank**	**7**	**13.10.23**
2	**Paramjit kaur**			**29.12.23**
3	**Neha**			**13.3.24**
4	**Meera Kumar**			**06.3.24**
5	**Sheeta**			**21.3.24**
6	**Sunil Kumar**			**22.3.24**
7	**FAZAL DIN**			**27.3.24**
8	**Kashmir Singh**	**BOB**	**1**	**28.3.24**
9	**Jayant Sarjerav Sarde**	**Yes Bank**	**1**	**11.3.24**
10	**Rahul**	**SBI**	**4**	**30.1.24**
11	**Raj Kumar**			**18.1.24**
12	**Surinder Kaur**			**15.324**
13	**Monika**			**19.3.24**
14	**Subhankar Rog**	**PNB**	**1**	**19.3.24**
15	**Daljeet Singh**	**Indian Bank**	**2**	**16.2.24**
16	**Abdulla Alam**			**31.3.24**

17	**Satvinder kaur**	**Union Bank of India**	**2**	**21.3.24**
18	**Amit kumae**			**4.3.24**

Chief informed the house that during financial year 2023-24, Agencies have sponsored 106 applications and banks has sanctioned 16 applications having involved margin Money of Rs.49.32 lacs, 74 applications have been returned/rejected and 18 applications are pending as on 31.3.24. He informed the house that against the target of 19 cases, banks have achieved 16 cases and due to non-sanction of any case by pvt banks we could not achieved the yearly target.

DGM RBI enquired from the SR officer of Axis Banks regarding pendency of applications prior to Dec 2023 and instructed him to dispose of all the pending applications with in 15 days and inform the UTLBC Chandigarh about the disposal of ap[plications. She also all other banks who have pendency to clear the pendency within 15 days.

(Action by all banks)

Item No. 32	Stand-up India Programme of Ministry of Finance.

This is a Flagship programmer of Govt. of India where banks have to finance amount between Rs.10 lacs to Rs.100 lacs to SC/ST and women beneficiaries.

Total No. of Schedule Commercial Bank Branches	Loan Sanctioned during FY up to March ,2024 (Amt in lacs) (01.4.2023 to 31.03.2024)				Outstanding as on March 2024 (Amt.in lacs)			
	SC/ST		WOMEN		SC/ST		Women	
	A/cs	Amt.	A/cs	Amt.	A/c	Amt	A/c	Amt
398	2	46.38	57	1256.32	35	345.31	140	1875.61

Chief UTLBC informed the house that during the FY 23-24 banks have sanctioned loan to 59 beneficiaries (SC/ST-2 and women beneficiaries- 57) under standup India. He also requested all member banks to instruct their branches to sanction at least one case of stand up India in a half year. All banks have to contribute in this scheme being flagship scheme of GOI.

(Action by all banks)

(Bank wise details are as per Annexure- 25 {Page No 61}.

Item No.33:	POSITION UNDER SELF HELP GROUPS WITHIN UT CHANDIGARH AS ON 31.03.2024

Chief LDM informed the house that POSITION UNDER SELF HELP GROUPS WITHIN UT CHANDIGARH AS ON 31.03.2024

SAVING LINKED In Lacs

Achievement up to 31.03.2024	
NO.	**Amount in lacs**
48	**22.41**

CREDIT LINKED **In lacs**

Sanctioned up to 31.03.2024		Outstanding as on 31.03.2024	
A/C.	Amt in lacs	A/C.	Amt in lacs
46	229.29	90	294.11

Chief UTLBC informed the house that During the Financial year 2023-24, 48 accounts saving accounts opened of SHGs (saving linkage) and 46 SHG credit linked as per their eligibility during the FY 2023-24. He requested all Banks to credit linked all eligible accounts at the earliest.

(Action by all banks)

(Bank wise details are as per Annexure - 26 {Page No. - 62}

Item No.34:	POSITION UNDER KCC WITHIN UT CHANDIGARH AS ON 31.03.2024

(Rs.in lacs)

Sanctioned from 01.04.2023 to 31.03.2024			O/S AS ON 31.03.2024	
	NO.	Amount	NO.	Amount
31.03.2024	207	1285.23	1492	15172

Chief UTLBC informed the house that during the FY 2023-2024, 207 fresh KCC (KCC-154+PKCC-47+ Fisheries—6) issued amounting Rs.12.85 crores and 1492 KCC a/cs are outstanding having amount Rs.15172 Lacs in UT Chandigarh. He informed due to rapid urbanization and expansion of the city and consequent shrinkage in net sown area, the scope for issuing fresh KCCs is negligible in Chandigarh**.**

Smt. Savita K Verma DGM RBI informed the house that average KCC Balance in Chandigarh is on very higher side than Haryana and Punjab. She also shown concern that banker is not providing KCC as per applicable scale of finance resulting there of over financing might be there and chances of default by borrowers is high. Banks fund when turned into NPA under such cases, chances of recovery are remote. Hence banks should strict their lending as per guidelines, and on the basis of scale of finance to avoid overfinancing.
Further She advised the UTLBC to get the data from banks on the basis of place of utilization of fund and advised the bankers to provide the data accordingly to UTLBC. She also informed the house that on the basis of utilization of fund under KCC segment, only 3% data of KCC is used in Chandigarh and 97% of fund is used outside Chandigarh.

(Action by all Banks)

(Bank wise details are as per Annexure - 27{Page No. 63}.

ITEM NO.35:	ISSUES OF UIDAI

Chief LDM informed the house about the Present status of Aadhaar Enrolment Centre's in Banks, in the UT, Chandigarh (2nd May 2024)

Out of the 47 designated Centre's in Chandigarh, only 17 centers have active Aadhaar Enrolment Kits. Member banks are requested to look into their position and take steps for activation of pending adhere centers

Dy Director UIDAI informed the house that on 17 kits are working out of 47 kits. He informed that there are two separate model one for updating of existing Aadhar cards and other fdor issuance of fresh Aadhar cards

Dr Rajesh Prasad GM PNB and Convener UTLBC Chandigarh also advised UIDAI Director and Chief UTLBC Chandigarh to visit inactive Aadhar enrollment centers to know the reason that why these centers are inactive.

(Action by UIDAI and LDM Chandigarh)

Item No 36:	**Payment of stamp duty as require under schedule 1-A of the Indian Stamp Act. 1899**

Chief LDM informed the house that It was decided in the meeting held with Treasury officer before the last UTLBC that UT administration will issue fresh Notification regarding stamp duty applicable in Chandigarh with the provision of embossing of stamp duty as in old notification no provision is there regarding embossing of stamp duty. No Such notification is issued till date. He also informed the house that we have also requested Treasury Officer Chandigarh to arrange fresh notification in this regard so that banks can strictly follow the instruction of administration in this regard.
Smt. Hargunjit Kaur IAS, Special Secretary Finance UT Chandigarh inform that their department will take the legal advice from their legal experts and inform to UTLBC accordingly.

Chief UTLBC also requested Madam Hargunjit Kaur to start e-stamping in Chandigarh and it will help in stopping revenue leakage if any to UT administration.

Item No 37:	**False loan waiver assurance by Karz Mukti Abhiyan - Serious damage to credit discipline**

Chief UTLBC informed the house that Microfinance Institutions Network (MFIN), Gurugram, Haryana has informed that a malicious campaign titled 'Karz Mukti Abhiyaan' (https;//www.karzmuktbharat.co.in) under the banner of 'Dharmik Ekta Trust', New Delhi is being run across states (Punjab, Uttar Pradesh, Haryana, Rajasthan and Maharashtra) wherein borrowers, who have taken loans from banks/ SFBs/ MFIs/ NBFCs/other Financial Institutions etc., are targeted and they are being assured of loan waivers by charging a fee of between ₹100 - ₹1,500 towards legal charges, commission etc. he

MFIN has further informed that the modus operandi appears to be targeting low-income borrowers, registering them after obtaining their loan and personal details, including Aadhar and issuing false certificates to borrowers stating that the issue of their loan waiver is being raised at PMO level and they need not repay loans (sample of such certificate is attached for information).

It was reported that in some districts of Punjab (Pathankot, Gurdaspur, Jalandhar, Amritsar) and Haryana (Bhiwani, Jhajjar) too this has apparently led to borrowers denying payment of instalments in anticipation of fictions 'loan waiver'. We are of the view that such dubious campaigns may affect the loan repayment behavior of general public. Member banks to sensitize their branches to be careful about such fraudulent campaign and create awareness among the branches.

Chief UTLBC inform the member banks to instruct their Branch Manager to be vigilant in this regard also create awareness among their customers to be aware about such fraudulent calls etc.

The meeting ended with vote of thanks to the chair by Sh. Sudhanshu Shekhar DGM Central Bank of India