Minutes of 54th UTLBC held on 14.02.2024 under the chairmanship of Dr Rajesh Prasad General Manager Punjab National Bank Zonal office Chandigarh.

The 54th Meeting of the UT Level Bankers' Committee, Chandigarh to review the performance of banking system in UT, Chandigarh for the quarter ended Dec. 2023 was held on 14.02.2024 under Chairmanship of Dr Rajesh Prasad General Manager Punjab National Bank Zonal office Chandigarh

DGM Reserve Banks of India Smt. Savita K Verma also attended the meeting along with other Sr officials of RBI**.**

Sh. Hari Kallikkat IAS Special secretary Finance and Secretary Agriculture UT Chandigarh Co-Chair the Meeting**.** Besides, the meeting was attended by Sh Joginder Singh DGM, Sh. Sushil Kumar DGM NABARD, DGM Sanjiv Singh Circle Head Punjab National Bank Chandigarh Circle and other Senior officers from member Banks and officials from Govt department of UT Administration. Director UIDAI Sh. Pritpal Singh Rana also participated in the meeting.

At the outset **of Dr Rajesh Prasad General Manager welcomes Sh. Hari Kallikkat** IAS Special secretary Finance and Secretary Agriculture UT Chandigarh Chief Guest and co-chairperson of the meeting by presenting flower Plant. Sh. Joginder Singh DGM PNB welcome Dr Rajesh Prasad GM PNB by presenting flower plant. He also welcomes Smt Savita k Verma DGM RBI by presenting Flower Plant. He also welcome, Sh. Sushil Kumar Dy. General Manager NABARD by presenting Flower Plant.

Sh. Joginder Singh Dy. General Manager PNB in his inaugural speech, welcomes all Dignitaries and Senior Officials from UT Chandigarh, Banks, Financial Institutions, Corporations who have joined this meeting.

Sh. Joginder Singh his inaugural speech said**,** Distinguished members, in today's meeting we will review the performance of Banks in UT Chandigarh under various key parameters for the period ended Dec 2023 & broadly discuss many other important issues and ongoing campaigns, flagship schemes of Govt of India.

Joginder Singh apprised the house about the saturation Drive and target allocated by DFS. He apprised the house that as against target of fresh enrollments of 43678 under PMJJBY, achievement is 49064 (104.74%) and against target of 84418 under PMSBY achievement is 80685 (98.87%) as per data provided by the member Banks for the quarter ended Dec 2023. He appealed to member Banks to continue enrollments under PMSBY and PMJJBY as these schemes are beneficial for the people

He informs the house that during the review period, deposits in UT Chandigarh have registered YoY growth of 10.26%. As regards advances these have remained stagnant and increased by 0.008%.

Sh. Joginder Singh informed the house that CD Ratio has decreased by 8.10% from 87.10% in Dec 2022 to 79% (Dec 2023), But still CD ratio is above the bench Mark of 60%.
Dr Rajesh Prasad General Manager Punjab National Bank and Chairman of the meeting pointed out the name of Banks whose CD Ratio below the bench Mark of 60%. He highlighted some banks and instruct them to improve the same as it will impact the over all CD Ratio of UTLBC Chandigarh. Chief UTLBC Sh. Hari Singh inform the house in the meeting Smal finance Banks held on 06.02.2023, he has given the target of at least 60% CD ratio to be achieved by all Small Finance Banks except ESAF Banks who has improved CD ratio from 24% in Sep 23 to 73% in Dec 2023.

Sh. Joginder Singh DGM UTLBC inform that Share of PS to Total Advances is 20.92% increased from 20.67% in Dec 2022 and share of MSME advances has increased from 14.49% in Dec 22 to 16.64% In Dec 2023, which is satisfactory but required further improvement by sanctioning fresh cases under PS and MSME advances.
He advised all member banks to ensure that all pending cases under Government run programmes viz. PM Svanidhi, NULM, PMEGP, are expeditiously disposed of.

He congratulates all banks for achieving proportionate Annual Credit Plan during the period ended Dec 2023 by 131% (under Agriculture Sector – 176%, MSME – 133%, OPS – 65%). All bankers are requested to ensure that annual ACP targets for the FY 2023-24 be achieved at the end of current financial year.

In his concluding note he on behalf of bankers, assure all concerned of full cooperation from banking fraternity towards strengthening and uplifting the socio-economic conditions of the people of Chandigarh UT.

Smt. Savita K. Verma DGM Reserve Banks of India in her address highlighted the following.

She informed the house that Chandigarh has achieved 100% Digitalization and advised maintained the same at 100% by providing any one of the digital facility to new customers also.

She also informs the house about the financial literacy week starting from 26.02.2024 to 01.03.2024 and theme of the literacy week will be **"Make right start Become Financial smart**"

She also informed to the house about the **False loan waiver assurance by Karz Mukti Abhiyan run by** 'Dharmik Ekta Trust'. She said they are charging rs.100 to rs.1500 from the loanee as their fees and issuing fake certificate regarding waived of their karza. She advised the participating banks and institution whenever any such incident came to their notice, bring it to the notice of SLBC/UTLBC.

Sh. Hari kalikkat IAS Special secretary finance and Secretary Agriculture in UT Chandigarh and Chief Guest of the meeting raised his concern about the following issues.

He named the banks who have not sanctioned any loan under MUDRA Schemes. He also pointed out banks name who have not contributed under PMSBY, PMJJBY and APY.

He also raised his concern regarding not sanctioning any loan to SC/ST beneficiaries under Stand-Up India scheme.

Chairman Dr Rajesh Parsad instructed these banks that zero progress is not tolerable at any level and instructed all banks to improve their progress under Mudra scheme by sanctioning maximum loan before March 2024. He also advised the Lead Distt Manager Chandigarh to call the separate meeting of all private banks who have not sanctioned any Mudra loan and who are not contributing towards flagship schemes of Govt of India such as PMSBY, PMJJBY and APY.

Item No.1	**Confirmation of Minutes of 53nd meeting of UT Level Bankers' Committee (UT Chandigarh)**

Last Meeting of UTLBC	**53rd**
Held on	**10.11.2023**
Minutes email / circulated on	**21.11.2023**
Comments Received	**NIL**

Chief UTLBC inform the house that 53ND UTLBC meeting held on 10.11.2023 and minutes were circulated on 21.11. 2023.. As No comment were received from any bank/institution. And request the house to confirm the circulated minutes. The House has approved the same.

Item No 2: Action taken report on the action points of 53rd UTLBC meeting.

Chief UTLBC Discussed the action taken report about the action points raised in the 53rd UTLBC and inform the house about the latest progress under each action points as mentioned under item no 2 of the Agenda Book.

1. In the last meeting Regional Director RBI informed that an MSME is in important sector which contribute more than 33% of GDP and also a sector who provide maximum employment in the country. He again advised the member banks to improve the share of MSME advances to total advances which has reduced from 17% to 15% on YOY basis. Chief UTLBC informed the house that Instruction issued to all member banks to increase the advances under MSME but during the quarter MSME advances increased from Rs.14340 crores in Sep 2023 to Rs14540 crores in Dec 2023. Advances has increased by Rs.200 crores under MSME during the quarter. As regards share of MSME advances to total advances has slightly increased has increased MSME.to 16.64% in Dec 23 from 14.92% in Sep 23 .

2. In the last meeting Regional Director RBI shown a concern over the share of WS advances to total advances and instructed all member banks to analyse their data as various segments of PS advances come under WS advances. Chief UTLBC informed the house that the instruction noted and minutized in the Minutes of the meeting sub mitted to all on 21.11.23. Share of WS advances has slightly increased from 2.37% in Sep 23 to 2.57% in Dec 23..

3. In the last meeting Regional Director RBI advised to small finance Banks to improve their CD ratio up to bench mark of 60%. He also advised LDM UT Chandigarh to call a meeting of Small Finance banks to review their performances under prescribed financial parameters and Govt sponsored schemes in the UT Chandigarh. Chief UTLBC informed the house that Instruction noted and incorporated in the minutes submitted to all member Banks. Meeting of all controlling heads/operational Heads of Small Finance Bank held on 06.02.24 and their performance was reviewed Sep 23 vs Dec 23 and instructions issued to all to improve the CD ratio and also instructed to contribute in each flagship scheme of GOI/UT Govt. Only ESAF banks has improved CD ratio from 24% to 73% in a quarter. Other Small finance Banks having CD ratio below 6% advised to improve quarter by quarter and target allocated to achieve at least 30% CD ratios by these banks up to March 24 so that over all CD ratio of the system be improved.

4. In the last meeting Regional Director RBI states like Kerela and Telangana have already covered all Distt 100% digitally enabled and raise his concern why Chandigarh is lagging behind. He advised Convener UTLBC and the member Banks to achieve 100% target at the earliest as time line has already been lapsed. Chief UTLBC informed the house that as per instruction given Chandigarh has achieved 100% digitalization in month end of Nov 2023 instead of October 2023 as instructed by Regional Director RBI.

5. In the last meeting Regional Director RBI pointed out that target under other priority sector Advances is not achieved and asked the reason of the same. Chief UTLBC informed the house that Share of PS advances to total advances has slightly increased from 19.13% in Sep 23 to 20.92% in Dec 2023. Again, instructed all member banks to improve the PS advances to improve the same.

6. In the last meeting Regional Director RBI emphasized on creation of more awareness about cyber frauds and also advised member banks to work in coordination with Govt machinery to control cyber-crimes in Chandigarh. He further informed that a team of Cyber Soldiers is Trained by Chandigarh Police., Which mainly comprises of college students. The Regional Director further advised the stake holder that they can also avail the services of these Cyber soldiers in coordination with Cyber Crime cell of Chandigarh police. Chief UTLBC informed the house that the Instructions noted and minutized in the minutes of the meeting submitted to all. All FLCs are advised to create awareness among General public, how to prevent Cyber Crime. FLCs and CFL are also creating awareness during camps held by them.

7. In the last meeting Regional Director RBI has shown concern of high NPA under Agriculture, MSME and overall NPA in Chandigarh for decrease in advances to weaker sector. Chief UTLBC informed the house that the Instructions noted and minutized in the meeting. NPA under Agriculture reduced from 29.77% in Sep 23 to 27.33% in Dec 23 and NPA under MSME slightly increased from 16.53% in Sep 23 to 16.72% in Dec 2023. NPA under PS advances slightly decreased from 14.81% in Sep 23 to 14.52%.

8. In the last meeting Regional Director RBI said that NPA under MUDRA is almost double if it is compared on YOY basis. It has increased from 6.19% in Sep 22 to 12.17% in Sep 2023 and required effective recovery steps for containing and reducing NPA under Mudra loan at each Bank level. Chief UTLBC informed the house Despite instructions to member banks NPA under Mudra has increased from 12.17% in Sep 23 to 13.73% in Dec 23. Member banks are again advised in Subcommittee meeting to contain NPA under Mudra by sanction quality accounts.

9. In the last meeting Regional Director RBI Sh. Vivek Srivastava again emphasized that all banks have to look into their percentage of agriculture to total advance and make all out efforts to improve share of agri. Advances to total advances is hardly 2.32% against national Goal of 18% and again advised all member banks to improve their respective share so that overall share of UT under agriculture be improved. Chief UTLBC informed the house Instructions noted and minutized the same and minutes circulated to all with 21.11. 2023 but share of Agriculture not improved rather share of Agriculture advances reduced from 2.32% to 2.29% in Dec.2023.

10. The Chairperson of the meeting Sh. M Paramasivam executive Director PNB advised the member Banks to clear the pendency in a time bond manner with the help of MC officials. Regional Director RBI also endorsed the same and instructed the member banks that for such a small loan to poor people be disbursed on priority. Chief UTLBC informed the house that the Instructions noted and minutized the same and minutes circulated to all with 21.11. 2023.But progress is not up to the mark. Despite follow-up from MC officials also venders not moving to the branches for loan documentation. Maximum of pending applications are those which have been resubmitted by the department which have already been returned/rejected due to one or other reason. Maximum not interested cases

Item No. 3	**Review of Performance of Banks**

NO. OF BRANCHES OF BANKS, THEIR DEPOSITS AND ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.2023

Rs. in crores

Period	**Nos of Branches**		**Deposits**	**Advances**	**CD ratio**
	URBAN	**TOTAL**	**Amt.**	**Amt.**	
31.12. 23	443	443	110614	87385	79.00%
30.09. 23	442	442	107166	96092	89.67%
31.12.22	411	411	**100318**	87378	87.10%
Q to Q basis	1	1	**+3448 (3.21**%)	**-8707 (-9.06%)**	
YOY basis	32	32	**10296 (10.26%)**	**+7 (0.008%)**	

The number of Bank branches have increased from 411 in Dec 22 to 443 on Dec 23 which may be due to mapping of branches in standardized portal. We have not taken the no. of branches of foreign banks, **there is no rural area in UT, Chandigarh**

The total deposits in UT Chandigarh have increased from 107166 crores on Sep .2023 to Rs. 110614 crores on Dec 23 showing a QoQ growth of 3.21% and YOY Basis deposit has increased from Rs. 100318 crore in Dec 22 to Rs. 110614 crores on Dec 23 showing a YOY growth of 10.26%

As regards advances, these have declined on quarterly basis by 9.06% and on YOY basis advances almost remained the same and has grown by 0.008% on YOY basis.

The banks whose advances have declined on QoQ Basis are as under:

Bank Name	Sep 2023	Dec 2023	Variation
BOB	**9077.03**	**8663.79**	**-413.34**
PNB	**16550**	**12547**	**4003**
Uco bank	**3191,62**	**3012.96**	**-179.66**
Axis Bank	**3881.06**	**3461.87**	**-419.19**
HDFC	**17606.64**	**8054.55**	**9552.19**
IDBI	**574.53**	**463.36**	**111.17**
			14678,55

Joginder Singh informs the house that during the review period, deposits in UT Chandigarh have registered YoY growth of 10.26%. As regards advances these have remained stagnant and increased by 0.008%.

Sh. Joginder Singh informed the house that CD Ratio has decreased by 8.10% from 87.10% in Dec 2022 to 79% (Dec 2023), But still CD ratio is above the bench Mark of 60%.

Item No. 4	**CD RATIO WITHIN UT CHANDIGARH AS ON 31.12.23**

During the period under review CD ratio has decreased from 87.10 % on Dec 2022 to 79 % as on Dec. 2023.showing declined of 8.10% on YOY basis. However, it has also decreased on QoQ basis by 10.67% (i.e., from 89.67 % in Sep 23 to 79 % in Dec 23) However, CD Ratio is still above the 60% of bench mark.

The major Banks whose CD ratio has declines during the quarter are as under:

Bank Name	CD ratio 30.09.23	CD ratio Dec 23	Variation
BOM	**146.36**	**110.74**	**35.62**
Canara Bank	**217.19**	**208.04**	**9.15**
PNB	**147.46**	**111.05**	**36.41**
UCO Bank	**431.00**	**405.60**	**25.40**
Union Bank	**53.86**	**49.36**	**4.53**
Axis Bank	**85.28**	**71.78**	**13.50**
HDFC	**100.00**	**44.12**	**55.88**
IDFC	**122.36**	**105.43**	**16.93**
Laxmi Vilas Bank	**353.04**	**14.87**	**338.17**

Following Banks have CD Ratio Below 60%

Bank Name	CD ratio as on Sep .23 in %age	CD ratio Dec 23 In %age
Union Bank	**53.86 %**	**49.36 %**
Bandhan Bank	**14.13 %**	**4.81 %**
City Union bank	**1.57 %**	**46.21 %**
CSB	**17.45%**	**16.37%**
ICICI Bank	**39.07 %**	**37.03%**
IDBI Bank	**37.94%**	**23.54%**
IndusInd Bank	**13.81 %**	**9.68%**
J&K Bank	**45.69%**	**48.75%**
Karnataka	**18.71 %**	**22.13%**
Laxmi Vilas Bank	**353.04**	**14.87%**
AU Small Fin Bank	**11.24%**	**12.52%**
Capital Small Fin Bank	**43.55%**	**43.53%**
Equitas Bank	**0.85%**	**0.98%**
Jana Small Fin Bank	**5.43%**	**5.09%**
Ujjivan Small Fin Bank	**5.73%**	**5.56%**
Utkarsh Bank	**0.64%**	**1.33%**
CHD State co-op Bank	**19.35%**	**22.56%**
Harco Bank	**0.15%**	**0.13%**
Ropar Cent. Coop bank	**4.62%**	**4.53%**

Sh. Joginder Singh informed the house that CD Ratio has decreased by 8.10% from 87.10% in Dec 2022 to 79% (Dec 2023), But still CD ratio is above the bench Mark of 60%.

Dr Rajesh Prasad General Manager Punjab National Bank and Chairman of the meeting pointed out the name of Banks whose CD Ratio below the bench Mark of 60%. He highlighted some banks and instruct them to improve the same as it will impact the overall CD Ratio of UTLBC Chandigarh. Chief UTLBC Sh. Hari Singh inform the house in the meeting of small finance Banks held on 06.02.2023, he has given the target of at least 60% CD ratio to be achieved by all Small Finance Banks except ESAF Banks who has improved CD ratio from 24% in Sep 23 to 73% in Dec 2023.

DGM RBI Smt.Savita K Verma advised ICICI Bank to improve the CD Ratio and reach above 60 % which is national goal.

(Action by all Banks)

Item No 5:	**PRIORITY SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.23**

Rs. in Crores

Period	Agri. & Allied Sector (Primary)		MSME (Secondary)		Other Priority Sector (Tertiary)		Total Priority Sector		% of PS adv to Total adv. Amt
	A/c.	Amt.	A/c.	Amt.	A/c.	Amt	A/c.	Amt.	
31.12.23	59736	2005	43242	14540	27219	1737	130197	18282	20.92%
30.09.23	60998	2230	44076	14340	21297	1819	126371	18390	19.13 %
31.12.22	**58899**	**2963**	**36202**	**12662**	**26382**	**2437**	**121483**	**18062**	**20.67%**
QtoQ growth	-1262	-225 -10.08%	-834	+200 1.39%	+5922	-82 4.50%	3826	-108 (0.58%)	+1.79%
YoY growth	-1053	-958 -32.33%	+7040	+ 1878 14.83%	+837	- 700 -28.72%	+8714	+220 (1.21%)	+0.25%

Sh. Joginder Singh DGM UTLBC inform that Share of PS to Total Advances is 20.92% increased from 20.67% in Dec 2022, which is satisfactory but required further improvement by sanctioning fresh cases under PS and MSME advances.

Chief UTLBC informed the house that From the Above data, it is observed that Share of PS advances has increased to 20.92% from 19.13% in Sep 23. on YOY basis Share PS advances increased from 20.67% to 20.92%.
However, Agriculture advance has decreased by 10.08 % on quarterly basis and On YOY basis Agri. Advance has decreased by 32.33 % and MSME advances have increased from Rs.12662 crore in Dec 22 to Rs.14540 crores in Dec 23 registering a YOY growth of 14.83 % and on quarterly basis it has grown by 1.39 %.

Similarly, PS advances has increased from Rs.18062 crores in Dec 22 to Rs. 18282 crores in Dec 23 showing YOY growth of 1.21 % and on QOQ basis growth is 0.58% and request Member Banks to ensure that the data reporting about priority sector submitted to UTLBC should be strictly according to the guidelines of Priority Sector issued by RBI from time to time and sanctioned more and more advances under priority sector so that a momentum of growth be maintained whole of the year

Chairman Dr Rajesh Parsad advised all member banks to show data of ACP as per utilization of funds.

Smt. Savita K. Verma DGM Reserve Banks of India highlight the issue of achieving 65 % in other Priority sector and advised Chief UTLBC to coordinate with NABARD and set the genuine targets as per rules and scope in

Chandigarh. She also advised NABARD and Chief UTLBC to clear the gap between the targets of PLP and UTLBC Chandigarh.

(Action by all Banks)

Item No. 6	**AGRICULTURE ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.23**

Rs. in crores

Period	**OUT OF PRIORITY SECTOR ADVANCES UNDER**								**% of Agr. adv to Total adv**
	FARM CREDIT		**AGRI. INFRASTRUCTURE**		**ANCILLARY ACTIVITIES**		**TOTAL AGRI.**		
	A/c.	**Amt.**	**A/c.**	**Amt.**	**A/c.**	**Amt.**	**A/c.**	**Amt.**	
Dec.23	57735	721	163	286	1838	998	59736	2005	2.29%
Sep23	59558	762	97	248	1343	1219	60998	2230	2.32%
Dec22	57909	797	96	234	894	1932	58899	2963	3.39%
QoQ	-1823	-41	+66	+38	+495	-221	-1262	-225 -10.08%	-0.03%
YOY	-174	-76	+67	+52	+ 944	-934	+837	- 958 -32.33 %	-1.1%

Chief UTLBC informed the house that **Overall Agriculture credit has declined on YOY basis as well as on QoQ basis. That is declined 32.33% and 10.08% respectively**.

Major decrease on YoY Basis is of the following Banks

Bank	Dec 22		Dec 23		Variation		
	A/C	Amt in Cr	A/C	Amt in Cr	A/C	Amt in cr	
BOI	175	104.59	306	93.69	131	-10.89	
CBI	94	197.66	42	83.02	-52	-114.64	
IOB	205	1091.64	190	36.32	-15	-1055.31	
PSB	634	339.06	109	130.51	--525	-208.54	
UBI	309	134.24	1341	49.98	1032	-85.25	
Karnataka bank	3	18.33	2	1.50	-1	-16.82	
Yes Bank	14	35.63	9	11.25	-5	-24.37	
						-1515.82	

Chief UTLBC inform the house that Up to Dec 2023 banks have Financed Rs.2005 crore under agriculture to 59736 borrowers out of which Rs.721 crore have been provided under farm credit, Rs.286 crores financed under Agriculture infrastructure to 163 borrowers and Rs.998 crores under Ancillaries Activities related to agriculture.

The agriculture advances constitute 2.29 % of total advances against a national goal of 18% and request Member Banks to pay special attention on increasing the agriculture advances so that the national goals are achieved. Although, there is very negligible scope of agriculture in Chandigarh, we urged the member Banks to finance investment credit/loan under allied activities to existing borrower of agriculture so that credit under Agriculture may improve.

Sh. Hari Kallikkat IAS Special secretary Finance and Secretary Agriculture UT Chandigarh Although, there is very negligible scope of agriculture in Chandigarh, he urged the member Banks to finance more in Agriculture so that credit under Agriculture may improve. He advises all member banks to achieve national goal of 40 % in Priority Sector by increasing lending in Agriculture other priority sector segments.

Chairman Dr Rajesh Parsad advised all member banks to show data of agriculture Outstanding and disbursement and Data of ACP as per utilization of funds.

(Action by all Banks)

ITEM NO. 7	MSME SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.2023

MICRO & SMALL ENTERPRISES WITHIN UT CHANDIGARH & SMALL ENTERPRISES WITHIN UT CHANDIGARH AS ON 31.12.23.

Amt in crores

Period	Micro Enterprises		Small enterprises		Total Micro & Small enterprises		Medium enterprises		Khadi and village industries		Other under MSME		Total MSME	
	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt	A/C	Amt
12.23	**27924**	**4586**	**7073**	**5216**	**34997**	**9802**	**7483**	**3602**	**594**	**745**	**168**	**389**	**43242**	**14540**
9.23	**29762**	**5106**	**7662**	**5315**	**37424**	**10421**	**6403**	**3874**	**114**	**30**	**135**	**15**	**44076**	**14340**
12.22	*25347*	*4190*	*7871*	*5091*	33218	9281	2342	3300	**155**	**2**	**487**	**78**	36202	12662
QOQ	**_1838**	**-520**	**-589**	**-99**	**+2427**	**-619**	**+ 1080**	**-272**	**+480**	**+715**	**+33**	**374**	**-834**	**+200 1.39 %**
YoY	**+2577 s**	**+ 396**	**-798**	**+125**	**+1779**	**+ 521**	**+ 5141**	**+302**	**+439**	**+743**	**- 319**	**311**	**+7042**	**+1878 14.83%**

As per above data Total MSME credit has increased from 12662 crores on Dec 22 to 14540 crores as on Dec. 2023 showing a YOY growth of 14.83 % and on QOQ basis MSME advances has increased from 14340 crores in Sep 2023 to 14540 crores in Dec 2023 showing a quarterly growth of 1.39 %. -

However here we will discuss Share of Micro credit from MSE advances

As per Reserve Bank of India vide master direction FIDD.CO. Plan: BC:5/04.09.01/2020-21 dated 04.09.2020 has apprised that lending to Micro, Small and Medium Enterprises (MSME) banks are advised to ensure that:

a) **60 % MSE sector (Dec 22) to micro enterprises (Dec 2023). Which works out 49.41%.**

b) **7.5% of ANBC or Credit Equivalent amount of Off- Balance sheet exposure, whichever is higher, has been prescribed for MICRO ENTERPRISES as per Priority sector guidelines.**

However, position of UT under Micro enterprises is as under:

Amt in Crores

Year	**Total Advances**	**Total MSME Advance**		**Total Share of Micro advances**		**Total Micro & Small enterprises**		**60 % MSE sector (Dec 22) to micro enterprises (Dec 2023).**	**%age of Micro credit to total advances**
period	**Amt in**	**A/cs**	**Amt**	**A/cs**	**Amt.**	**A/cs**	**Amt**	**%age**	**%age**

31.12.23	**87385**	**43242**	**14540**	**27924**	**4586**	**34997**	**9802**	**49.41 %**	**5.25 %**
30.09.23	**96092**	**44076**	**14340**	**29762**	**5106**	**37424**	**10421**		**5.31 %**
31.12.22	**87378**	**36202**	**12662**	***25347***	***4190***	**33218**	**9281**		**4.79 %**

Share of Micro credit has increased from 4.79% on Dec 2022 to 5.25% on Dec 2023.

MEDIUM ENTERPRISES ADVANCES, KVI AND OTHER MSME ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.23

Rs. In Crores

	Total Medium Enterprises	
	Accounts	Amount
31.12.23	7483	3602.81
30.09.23	6403	3874.24
31.12.22	2342	3300.30

	Total Advances		**TOTAL MSME**		**% of MSME Adv to Total Adv**
	A/C	**Amt**	**A/Cs**	**Amt**	
31.12.23	**NA**	**87385**	**43242**	**14540**	**16.64%**
30.09.2023	**NA**	**96092**	**44076**	**14340**	**14.92%**
31.12.2022	**NA**	**87378**	**36202**	**12662**	**14.49%**
Q0Q growth		**-8705 (-9.05%)**	**+1437**	**+200 (1.39 %)**	**1.48 %**
YOY growth		**+7 (0.008%)**	**+7078**	**+1878 (14.83 %)**	**1.91 %**

Sh. Joginder Singh DGM UTLBC inform that share of MSME advances has increased from 14.49% in Dec 22 to 16.64% In Dec 2023, which is satisfactory but required further improvement by sanctioning fresh cases under PS and MSME advances.

Chief UTLBC informed the house that **MSME advances have registered a YoY growth of 14.83% and on QoQ it has grown by 1.39% which is satisfactory. Share of MSME advances to total advances has increased from 14.49 % on Dec 2022 to 16.40 % on DEC 2023. However, on Q-to-Q basis %age has increased by 1.48% that is from 14.92 % to 16.40 % and request all m**ember Banks to classify the MSME accounts as per new definition to avoid any data loss and ensure to upload accurate data to UTLBC portal.

Chairman Dr Rajesh Parsad advised all member banks to show data of ACP as per utilization of funds.

Item No.8	**PROGRESS UNDER WEAKER SECTOR ADVANCES WITHIN UT CHANDIGARH AS ON 31.12.23**

Amt.in crores

Period	Disbursement during the F.Y up to Dec 23		Weaker Sector Advances outstanding as on Dec 23		**% of W.S. adv to Total advances.**
	A/Cs	Amount	A/Cs	Amount	
31.12.2023	23827	457.96	74408	2245	**2.57%**
30.09.2023	**16779**	**246.33**	**70361**	**2282**	**2.37%**
31.12.22	**19102**	**300.82**	**69318**	**1577.80**	**1.81%**
(QoQ)	+7048	+211.63 (95.91%)	+4047	-37 (-1.62%	**+0.20%**
(YOY)	+4725	+157.14 (52.23%)	+5090	+667.20(42.28%)	**+0.76%**

Chief UTLBC inform the house that WS advances has increased from Rs.1578 crore in Dec 22 to Rs.2245 crores registering YOY growth of 42.28% and on QoQ basis it has shown negative growth of 1.62%. Further share of WS advances to total advances has increased from 1.81% in Dec 22 to 2.57% in Dec 23.

(Bank wise details are as per Annexure- 5 {Page No.34}

Item No.9:	CREDIT FLOW TO WOMEN BENEFICIARIES WITHIN UT CHANDIGARH AS ON 31.12.23

Rs. In crore

period	Fresh disbursement up to quarter Dec 23		O/s advances as at 31.12.23		%age of adv. To women to total advance
	A/c.	Amt	A/c.	Amt	
31.12.23	61234	3520	151364	5942	6.79%
30.09.23	38864	2190	153290	5752	5.99 %
31.12.22	52495	1481	132096	5610	6.42%
(QoQ)	+22370	+1330	-1926	+190(3.30%)	
(YOY)	+8739	+2039	+19268	+332(5.91%)	

The empowerment of women is one of the Primary objectives of Government of India. RBI has already issued instructions to the banks to advance to women beneficiaries at least 5% of their Net Bank Credit.

Chief UTLBC informed the house that the **Share of women advances has increased from 6.42% on Dec 22 to 6.79% on Dec 23 which is well above the target of 5% stipulated by RBI**. **However no action points emerged during the meeting.**

(Bank wise details are as per Annexure- 6 {Page No. 35}

Item No. 10	DISBURSEMENT AGAINST ANNUAL TARGETS OF ANNUAL DISTRICT CREDIT PLAN WITHIN UT CHANDIGARH AS ON YEAR ENDED 31.12.23

Rs. in Lacs

SECTOR	TARGETS	ACHIEVEMENTS	% Achievement.
Agriculture	64103	112859	176
MSME	750543	999860	133
OTHERPRIORITY SECTOR	62230	40730	65.45
TOTAL PRIORITY SECTOR	876878	1153450	131
Non-Priority Sector	6495943	11498836	177
Grand Total (PS +N.P. S)	7372822	12652287	171

Chief UTLBC informed the house that During the period under review, proportionate target for the Dec Quarter for the FY 2023-24 has been achieved by the bankers. Target under Agri, MSME and other PS advances achieved 176%,143% and 65% respectively. Overall PS target is achieved 131 %for the quarter ended December 2023. Target under NPS achieved by 177 %.

Deputy General Manager PNB Sh. Joginder Singh congratulates all banks for achieving proportionate Annual Credit Plan during the period ended Dec 2023 by 131% (under Agriculture Sector – 176%, MSME – 133%, OPS – 65%). All bankers are requested to ensure that annual ACP targets for the FY 2023-24 be achieved at the end of current financial year.

DGM RBI pointed out that in the Distt level place sanction is considered but t state level it is to considered at place of utilization. DGM NABARD has also about this to the house and advised LDM to call such data from the

Banks regarding utilization of fund as Chandigarh is UT. However, LDM inform the house that no such reports is available in CBS for such bifurcation and it will be called manually from the member banks and it is very difficult task. Other member banks have also raised this issue.

Item No. 10 A	ACP Targets for 2024-2025 for Approval

ACP Targets for 2024-2025 for Approval **Amt in Lacs**

Parameter	Agriculture	MSME	Other PS	Total Priority Sector	Total Non-Priority Sector
PLP Target	87236	1041975	158346	1287556	-
UTLBC Target	87236	1041975	82922	1212133	17248200

Chief UTLBC proposed the ACP Target for FY 2024-25 for approval by the House. Whatever target proposed in PLP provided by DDM NABARD in PLP. We have accepted the same as proposed under Agriculture and MSME but we have accepted the target of other PA advances of Rs, 829.22 crores against proposed in PLP Rs.1583.46 crores as target of other PS advances could not be achieved in last year as well as up to Dec 23 proportionate target,

Overall ACP target for PS is Rs12121.33 Cr in compare to PLP Rs 12875.55 crores.

DGM RBI advised the LDM to reconsider target under Other priority sector by having a meeting with NABARD officials .

(Bank wise details are as per Annexure- 7 A {Page No. 37 A}

Item No. 11	Loans under Negotiable Warehouse receipt

Chief UTLBC informed the house that As per the instructions of DFS we have taken it as regular agenda item of UTLBC meeting. During this Quarter. No Fresh Advance under this scheme was given. However, there is only 1 Account outstanding as on 31.12.23 with Rs 766.89 lacs pertaining to PNB All banks are requested to explore the possibility of sourcing proposal cases under the category Negotiable Warehouse receipt.

ITEM NO. 12	HOUSING LOANS WITHIN UT CHANDIGARH AS ON 31.12.23					
	Fresh disbursement during 01.04.2023-31.12.2023		O/S as on 31.12.2023		NPA 31.12.23	
	A/cs.	Amount in crore	A/cs.	Amount in crore	A/cs.	Amount in crore
PS	1627	113.16	14035	1347.99	426	21.54 (1.60%)
NPS	4729	1890.56	30660	8280.32	755	87.23 (1.05%
Total	6356	2003.72	44695	9628.31	1181	108.77 (1.13%)

Chief UTLBC informed the house that During the year 2023-24 up to Dec 23, fresh housing loan sanctioned and disbursed to 6356 borrowers for Rs.2003.72 crore (PS 113.16 and NPS 1890.56 crore) and as on 31.12.2023, 44695 housing loan accounts are outstanding with amount Rs.9628.31 crores. NPA under HL is 1.13% as on Dec 23. **During deliberation No action point has emerged.**

(Bank wise details are as per Annexure- 8 ,8 A &8 B {Page No. 38,39& 40}

Item No.13	POSITION UNDER EDUCATION LOAN SCHEME WITHIN UT CHANDIGARH AS ON 31.12.2023

Rs. in Crore

	EDUCATION LOANS SANCTIONED and disbursed WITHIN UT CHANDIGARH						NPA under Education loan	
	Sanction During 01.04.23 to 31.12.2023		Education loan disbursed		O/s as on 31.12.2023		31.12.2023	
	A/cs.	Amount	A/cs.	Amount	A/cs.	Amount	A/C	Amount
PS	820	41.05	820	41.05	2901	181.36	163	3.10(1.70%)
NPS	451	68.52	451	68.52	871	188.30	14	1.12 (0.59%)
Total	1271	109.57	1271	109.57	3772	370.16	177	4.22 (1.14%)

Chief UTLBC informed the house that During first 9 month of Current FY 2023.24, member Banks have sanctioned and disbursed loan of Rs.109.57 crores and Total portfolio of Education loan in Chandigarh 369.86 crores. NPA under education loan is 1.14% only. Chandigarh is an educational hub having many colleges conducting professional education, engineering colleges, medical colleges, dental college and a university. Considering all these aspects. The banks should explore financing to fresh students eligible for admission in professional/ other courses. **However, no action point has emerged during deliberation.**

ITEM NO.14	Pradhan Mantri Mudra Yojana (PMMY)

The progress under PMMY during the current financial year up to the quarter ended 31.12.23 is as under. However, during the current FY up to 31.12.23 Bank has sanctioned fresh loan as under:
Shishu Loan -15188 a/c Rs.6039.81. Lakh
Kishore Loan -3423 a/c Rs.5932.72 lacs
Tarun loan 1280 a/c Rs.10133.22 Lakh

Total MUDRA loan sanctioned 19891 a/c Rs.22105.75 lacs and out of which all account have been disbursed amounting Rs.22105.75 lacs during the period 01.04.23 to 31.12.23.

The progress under PMMY during FY up to 31.12.23 is as under:

	Sanction April 23-Dec 23		Outstanding 31.12.2023		NPA 31.12.23		%age
	A/cs	Amt (In lacs)	A/cs	Amt(In lacs)	A/cs	Amt	
SHISHU	15188	6039	48408	12326	5203	1297	10.52%
KISHORE	3423	5932	10207	12337	1468	1855	15.03%
TARUN	1280	10133	3454	19925	459	2971	14.91%
TOTAL	19891	22105	62069	44589	7130	6124	13.73%

NPA as on 31.12.2023

	Shishu	Kishore	Tarun	Mudra (Total)
PSB o/s	2126	8203	15275	25605
PSB NPA	624 29.35 %	1551 (18.90%)	2594 (16.98 %)	4770 (18.62 %)
Pvt Banks O/s	8505	1690	3935	14130
Pvt Banks NPA	659 (7.74 %)	280 (16.56 %)	317 (8.05%)	1258 (8.90%)

Chief UTLBC informed the house that **During the first 9 months of FY 2023-24, member Banks have sanctioned fresh MUDRA loan to 19891 beneficiaries amounting Rs.221.05 crores and total portfolio of MUDRA loan as on 31.12.23 is 446 crores to 61790 beneficiaries and NPA under MUDRA has increased from 7.05% on Dec 22 to 13.74% on Dec 23 which is cause of concern. Member banks are advised to look into their NPA level under MUDRA loan and make all out efforts to reduce the same**.

Chairman Dr Rajesh Parsad instructed these banks that zero progress is not tolerable at any level and instructed all banks to improve their progress under Mudra scheme by sanctioning maximum loan before March 2024. He also advised the Lead Distt Manager Chandigarh to call the separate meeting of all private banks who have not sanctioned any Mudra loan and also instructed Chief UTLBC to issue letter to State head of these banks with copy to RBI and UT administration

Sh. Hari kalikkat IAS Special secretary finance and Secretary Agriculture in UT Chandigarh and Chief Guest of the meeting raised his concern over Zero Sanction of loan under Mudra scheme by some Banks and also advised to actively participating in these flagship programmes of Govt. of India. He also requests Chief UTLBC to call meeting of those Banks who are not contributing under MUDRA scheme as well as other flagship schemes of Govt of India

Smt. Savita K. Verma DGM Reserve Banks of India also advised Chief UTLBC to special monitor all the Zero Sanction Banks under Mudra scheme of Govt of India

Item No. 15	**Position of NPA within UT CHANDIGARH. As on 31.12.2023**

Rs. In Crores

Period	**Agriculture**		**MSME**		**Other Priority Sector**		**Total Priority sector**		**Non-Priority sector**		**Grand Total**	
	A/C	**Amt**	**A/c**	**Amt**	**A/c**	**Amt**	**a/c**	**Amt**	**a/c**	**Amt**	**a/c**	**Amt**
Dec	**5973**	**2005**	**43242**	**14540**	**27219**	**1736**	**130197**	**18282**	**53744**	**62373**	**667642**	**80655**
NPA	**8013**	**548 27.33 %**	**6137**	**2432 16.72 %**	**2106**	**83 4.78**	**21710**	**2655 14.52**	**20150**	**3114 4.99 %**	**223213**	**5770 7.15%**
Sep	**6099**	**2230**	**44076**	**14340**	**21297**	**1819**	**126371**	**18390**	**55710**	**70125**	**683471**	**88515**
NPA	**5683**	**664 29.77%**	**6071**	**2371 16.53%**	**1878**	**83 4.56**	**17280**	**2725 14.81**	**16278**	**3520 5.01%**	**33558**	**6245 7.05%**
Dec	**5889**	**2963**	**36202**	**12662**	**26382**	**2436**	**121482**	**18062**	**43989**	**69316**	**561375**	**87378**
NPA	**6806**	**956 32.26%**	**5588**	**3152.29 24.89%**	**3557**	**48 1.97**	**15951**	**4157 23.01**	**11293**	**5551 8.%**	**27244**	**9708 11.11**

NPA as on 31.12.2023

	Agriculture	**MSME**	**Other Priority Sector**	**Total Priority sector**	**Non-Priority sector**	**Grand Total**
PSB o/s	**1278**	**7231**	**1180**	**9690**	**47257**	**56948**
PSB NPA	**515(40.2%)**	**2380 32.91 %**	**76 (6.44%)**	**2553(26.34%**	**2943 (6.22%)**	**5497(9.65%**
Pvt Banks O/s	**698**	**7228**	**458**	**8384**	**14799**	**23184**

PvtBanks NPA	31(4.44%)	50(0.70 %)	6 (1.31 %)	99 (1.18%)	165 (1.11%)	265 (1.14%

Chief UTLBC informed the house that NPA **under agriculture has reduced from 32.26% in Dec 22 to 27.33% in Dec 23. Similarly, NPA under MSME has reduced from 24.89% in Dec 22 to 16.72% in Dec 23. NPA under other PS advances has increased from 1.97% in Dec 22 to 4.78% in Dec 23. NPA Under PS advances has reduced from 23.01% in Dec 22 to 14.52% in Dec 23. Total NPA under PS and NPS has reduced from 11.11% in Dec 22 to 7.15% in Dec 23. However overall NPA including PS and NPS on QoQ basis has increased from 7.05% in Sep 23 to 7.15% on Dec 23.**

However, NPA under Agri and MSME is on reducing trend but still it is on higher side and required special focus to accelerate the NPA recovery under various Segments of priority sector which is necessary for recycling of bank fund and improve the profitability of the banks.

NPA Level on Dec 2022, Sep 2023 and Dec 2023 sector wise is as under: -

Parameters	31.12.2022	30.09.2023	31.12.2023
Agriculture	32.26%	29.77 %	27.33 %
MSME	24.89%	16.53 %	16.72 %
Other P. sector	1.97%	4.56%	4.78 %
Priority sector	23.01%	14.81 %	14.52 %
Non P, Sector	8.08%	5.01%	4.99 %
Grand Total	11.11%	7.05 %	7.15 %

Chief UTLBC request Member Banks are advised to take all possible steps for Recovery of Banks dues and follow up SMA accounts on Priority to contain NPA.

Item No. 16	**Position of NPA in Pradhan Mantri Mudra Yojana (PMMY) Loan Accounts within UT Chandigarh as on 31.12.2023**

Rs. In Lakhs

Sector	Shishu		Kishore		Tarun		Mudra (Total)	
	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.
O/S 31.12.23	48408	12326	10207	12337	3454	19925	62069	44589
NPA	5203	1297 10.52 %	1468	1855 15.03%	459	2971 14.91 %	7130	6124 13.73 %
O/S 30.09.23	57157	14431	14778	14969	3535	22525	75470	51925
NPA	4624	1094 7.58%	1487	2269 15.15 %	447	2960 13.14%	6558	6324 12.17 %
O/S 31.12.22	12559	3473	11376	15064	4418	21388	28353	39926
NPA	2252	378 10.88%	1020	1409 9.36%	219	1030 4.82%	3491	2818 7.05%

Chief UTLBC informed the house that Overall NPA under MUDRA loan has increased from7.05% in Dec 22 to 13.73%% in Dec 23 which is a cause of concern and advised member Banks to look into their NPA level under Mudra Loan and take effective recovery steps to reduce the NPA under MUDRA Scheme.

(Action by all Banks)

Item No. 17	Position of NPA in Govt. Sponsored Schemes within UT Chandigarh as on 30.12.2023

Outstanding advances and NPA position under Govt. sponsored schemes :

Year	Total PMEGP adv.in lacs		Total NULM outstanding in lacs		MUDRA	
	A/Cs	Amt.	A/Cs	Amt.	A/Cs	Amt.
31.12.23 O/s	131	585	78	130	62069	44589
NPA	53	133 (22.73%)	29	34 (26.15%	7130	6124 (13.73 %)
30.09.23 O/s	142	608	74	95	75470	51925
NPA	59	121 (19.94 %)	28	12 (12.63%)	6558	6324 (12.17%)
31.12.22 O/s	175	809	69	51.53	28353	39926
NPA	60	183.56 (22.68%)	18	10.54 (20.45%)	3491	2818 (7.05%)

NPA as on 31.12.2023

	Total PMEGP adv.in lacs	Total NULM outstanding in lacs	MUDRA
PSB o/s	585	128	25605
PSB NPA	133 (22.73 %)	33 (25.78%)	4770 (18.62 %)
Pvt Banks O/s	0	2	14130
Pvt Banks NPA	0 0	0 0	1258 (8.90%)

Chief UTLBC informed the house that NPA under PMEGP has increased from 22.68% in Dec 22 to 22.73% in Dec 23 on YoY Basis. It has also increased on QoQ Basis from 19.94% in Sep 23 to 22.73% in Dec 23. NPA under NULM has also increased from 20.45% in Dec 22 to 26.15% in Dec 23. It has also increased on QoQ Basis. Similarly, NPA under MUDRA scheme has also increased from 7.05% in Dec 2022 to 13.73% on Dec 2023. And also advised that more focus is required to accelerate the NPA recovery under various Govt. sponsored schemes and there is need to intensive due diligence while processing the loan applications under Govt schemes and ensure quality advance under the scheme to avoid fresh NPA.

Chairman Dr Rajesh Parsad requested DIC, KVIC and other Department officials to allocate PMEGP Loans to private and small finance banks so that they can come out of Zero and overall position of UT can be improved and instructed Chief UTLBC to follow up and issue letter to Private banks who are having NIL Exposure in NULM, PMEGP cases

Sh. Hari kalikkat IAS Special secretary finance and Secretary Agriculture in UT Chandigarh and Chief Guest of the meeting also raised his concern over high rejection of PMEGP Cases and also advised Private Banks to sanction loans in PMEGP which is also one of the flagship schemes of Govt, of India.

Item No.18	CGTMSE SCHEME WITHIN UT CHANDIGARH AS ON 31.12.2023

Period	NO. of A/cs covered	Amt. in lacs
31.12.23	7057	117514
30.09.23	6566	108771
31.12.22	4024	398750

Chief UTLBC informed the house that **the scheme is meant to provide credit guarantee cover primarily to MSE units. Banks should take advantage of the scheme so that maximum numbers of MSE units are covered under credit guarantee**.

(Action by all banks)

Item No. 19	**Review of progress of Digital Transactions-Expanding and Deepening of Digital Payments Ecosystem**

Chief UTLBC informed the house that that any one of the digital products has been provided to All saving and CA holders. However, 100% digitalization Chandigarh Distt. is achieved on 30.11.23. The progress up to 31.12.2023 to RBI and as per report dated 31.12.2023, the position is as under:

However, %age wise achievement is as under:

	Parameters	Total Number of eligible accounts	%age in debit card	%age of A/C Holders having Net Banking	%age of Mobile banking Holders	%age of A/cs holders covered under AEPS	%age of Total nos of eligible account hordes who have taken at least one
31.12.23	**SF**	**2599596**	**93.66**	**75.05**	**73.91**	**76.84**	100
30.09.23	**SF**	**2729012**	**90.24**	**54.97%**	**70.72%**	**75.86%**	**98.09**
+-			**3.42%**	**20.08%**	**3.19%**	**0.98%**	**1.81%**
	Parameters	Total Number of eligible accounts	Holders having Net Banking	%age of A/C hold machine/QR code	%age of Mobilie banking Holders	%age of a/cs holders covered under AEPS	%age of Total nos of eligible accounts hordes who have taken at least one of digital facility
31.12.23	**CA**	**17216**	**92.29**	**29.1**	**80.95**		100
30.09.23	**CA**	**117679**	**90.80%**	**27.89%**	**79.48%**	**---**	**93.75%**
+-			**1.49%**	**1.21**	**1.47%**		**6.25%**

Chief UTLBC informed the house that as per above table which is as per statement for the month ended Dec 2023, under Saving Fund accounts under any one of the digital products provided to 100% account holders and under Current account it is also 100%. Member Banks were already informed through email that 100% be achieved on or before 30.11.23 as per instruction from RBI**.**

Smt. Savita K Verma informed the house that Chandigarh has achieved 100% Digitalization and advised maintained the same at 100% by providing any one of the facilities to new customers.

(Action By all Banks)

Item No. 20	**Aadhaar and Mobile seeding in Saving Bank Accounts.**

The government has instructed banks to link all savings accounts with mobile and Aadhaar numbers and enable mobile banking for such customers. All banks have been advised to undertake this in campaign mode. Mobile number seeding and enabling the same for m-banking are a pre-requisite for making mobile payments while Aadhaar number seeding is a pre-requisite for using Aadhaar Enabled Payments System (AEPS).

The progress as on 31.12.23 is as under: -

period	**No. of active CASA A/Cs In lacs**	**Seeding with Aadhaar**	
		Number in lacs	**%age**
31.12.23	25.25	18.44	73.02%
30.09.23	25.17	18.14	72.07%
31.12.22	26.26	22.76	86.68/%

Chief UTLBC informed the house that during **the period under review %age of Aadhar seeding has increased from 72.07% in Sep 23 to 73.02 % in December 23. However, if we compare the data on YOY basis then there is declined from 86.68 % on Dec 22 to 73.02 % in Dec 23**.

He also informed that Major Banks who have variation on Sep to 23 to Dec 23 period.

Bank	Sep 23	Dec 23	Variation
CBI	36188	34116	-2072
Catholic Syrian bank	3035	0	-3035
RBL	78168	56214	-21954
Total			-27061

Chief UTLBC request these banks to inform the reason for such declines and also request member banks to guide the branches under them to ensure 100 % Aadhar seeding and linkage of Mobile No in pending Account on daily basis and analyzed their data to find out the reason for such low percentage of Aadhar seeding in all accounts.

Chairman Dr Rajesh Parsad instructed RBL Bank to check their data and inform to LDM Chandigarh

ITEM NO. 22	Appointment of Bank Mitras & Status of Micro ATMs, Verification Calls by Executives of State Call Centers/SLBC/LDMs to Bank Mitras.

Chief UTLBC informed the house that Up to 31.12.2023, 96 BCAs are working and concerned, Bank has provided Micro ATMs to their BCAs. This will enable the account holders to swipe their ATM Cards at BCA locations and they need not to go to the far-flung areas for swiping the ATM cards and not even a single SSA has been left without the service of Bank Mitra/BCA or Bank branches and also requested member Banks to keep the LDM office updated regarding position of BCAs and provide Micro ATMs to all the Bank Mitras and monitor the BCAs by making periodical visit to BCAs.

ITEM No. 23	OPENING OF FINANCIAL LITERACY CENTRES (FLCs) AT UT CHANDIGARH

To carry on the Financial Literacy Mission ahead it was decided to open Financial Literacy Centers in the Chandigarh. 4 FLCs are operative in UT Chandigarh, as per detail given below. But presently the status of FLCs is as under: -

1. State Bank of India – Working
2. ICICI Bank – Working
3. Punjab National Bank – Working
4. Punjab & Sind Bank – Working

Chief UTLBC informed the house that During the period under review FLCs in Chandigarh have organized 100 camps

FLC Progress Report Dec 23			
S.No.	Actual Special Camps conducted	Actual Target Specific Camps conducted	Total
1	27	73	100

During deliberation No action point has emerged

As per annexure -16 ,16 A {page 51 & 52}

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Item No 23(i)	Progress of CFL (**Center for financial literacy) (CFL) AT UT CHANDIGARH**

Chief UTLBC informed the house that During the period under review CFL organized 162 camps in UT against the target of 134 camps plans in Chandigarh during the quarter**. No action point has emrged during deliberation.**

As per annexure -17 {page 53}

ITEM NO 24	IMPLEMENTATION OF PRADHAN MANTRI JAN-DHAN YOJANA (PMJDY)

The progress under PMJDY accounts as on 31.12.2023 is as under: -

Period	**Total PMJDY A/Cs**	**Aadhar Seeded A/cs**	**Rupee card issued**	**Rupee card Activated**
31.12.2023	324469	269821 (83.15 %)	220540 (67.97%)	113523 (51.48 %)
30.09.2023	319228	263236 (82.46%)	217558 (68.15%)	208963 (96.05%)
31.12.2022	303663	272104 (89.61%)	252110 (83.02%)	189080 (75%)
+- in qtr	+5241	+6585 (0.69%)	+2982 (-0.18%)	-95440 -(44.57%)
+- in y to y	+20806	-2283 (-6.46%)	-31570 -15.05%)	-75557 (-23.52%)

Chief UTLBC ha shown concern over the Rupee card issuance and Rupee card activation where 5%age of achievement has reduced qoQ basis as well as on YOY basis. He highlighted the following banks who have major declined during the period

The major decrease on QoQ Basis is of following Banks.

Bank	**Rupee card issued**		**Rupee card Activated**		**Diff.Rupee card issued**	**Rupee card Actvated**
	Sep 23	**Dec 23**	**Sep 23**	**Dec 23**	**DEC 23**	**Dec 23**
BOB	**11809**	**11809**	**4386**	**3769**	**--**	**-617**
BOI	**10721**	**10695**	**10377**	**8841**	**-26**	**-1536**
IOB	**7117**	**7105**	**7033**	**7021**	**-12**	**-12**
SBI	**33656**	**33451**	**6347**	**3968**	**-205**	**-2379**
UBI	**10987**	**10649**	**119593**	**7148**	**-338**	**-112445**
Axis Bank	**1608**	**1599**	**1131**	**1022**	**-9**	**-109**
					-564	**-117098**

Chief UTLBC informed the house that Major decrease of 112445 account relate to UBI who has to comment on it. Representative from UBI inform that their data for Sep quarter was wrongly uploaded and out data for Dec is correct. Chief UTLBC advised all member Banks to ensure that all fresh account opened under PMJDY, Aadhar be seeded and Rupee card be issued to the account holder at the time of opening the account and also activate the same side by side. He also advised to achieve 100% Aadhar seeded in all operative remaining accounts and activation of rupee cards.

(Action by all Banks)

Item No 24 (i): - Saturation Drive for covering all PMJDY accounts with Jan Suraksha schemes.

Chief UTLBC informed the house that DFS has allocated target for achieving 100% Coverage of eligible PMJDY accounts with Jan Suraksha schemes as per their eligibility up to 30.09.2024. Govt of India through DFS is monitoring the weekly progress of PSBs and J&K Banks. Progress of these Banks up to 31.12.23 is as per Annexure attached. All are advised to put maximum efforts for achieving proportionate target. As 100% is to be achieved by Sep 2024 in PMJDY accounts.

Target for PMJDY accounts saturation with social security scheme.

parameter	**Eligible Nos of A/C**	**Proportionate target up to Dec 2023 (77.5%)**	**Ach up to 31.12.23**	**%age achievement**
PMSBY	**173375**	**121362**	**87581**	**72.16 %**
PMJJBY	**144737**	**101315**	**37394**	**36.90 %**

Chief UTLBC informed the house that Proportionate Target for Dec 2023 is 77.5% under the above parameters. Member banks are advised to please ensure to achieve proportionate target for the March 2024. All member banks have to rework their strategy under PMJJBY where achievement is only 36.90%.

Dr Rajesh Prasad advised all member banks various campaigns are run by DFS from time to time and contribution from each member banks is must to achieve the allocated target. He advised to focus on PMJJBY and ensure that proportionate target of March 2024 be achieved by all respective banks.

(Action by all Banks)

ITEM NO 25	**Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana (APY)**

I) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)-

The scheme is being implemented through LIC of India/other insurance companies willing to offer product on similar terms with necessary approvals and tie ups with banks for this purpose. Under the scheme all saving bank holders with the age-group of 18-50 years can enroll themselves to avail benefits of the scheme on payment of annual premium of Rs.436/-. Under the scheme Rs. 2 lacs is payable on member's death due to any reason. Details of the scheme are available on PMJDY website and is applicable in all banks.

Chief UTLBC informed the house that **Up to 31.12.23, banks have enrolled 119386 beneficiarie**s.

Year	PMJJBY a/c
31.12.2023	119386
30.09.2023	89882
31.12.2022	128888
+/- during the qtr.	+ 29504
+/- during y to y	- 9502

<u>The declined in nos of beneficiaries are on account of following Banks</u>

	PMJJBY		
<u>Bank Name</u>	**Dec 22**	**Dec 2023**	**Difference**
BOB	**10283**	**5261**	**-5022**
<u>Canara bank</u>	**<u>8276</u>**	**<u>6329</u>**	**<u>-1947</u>**
<u>SBI</u>	**<u>53678</u>**	**<u>21660</u>**	**<u>-32018</u>**
<u>Total</u>			**<u>-38987</u>**

<u>II) Pradhan Mantri Suraksha Bima Yojana (PMSBY)-</u>

Year	Total enrolment PMSBY
31.12.23	327267
30.09.23	285246
31.12.2022	**372985**

+/- during qtr	+ 42021
+/- y to y	- 45718

Chief UTLBC informed the house that Up to 31.12.23, banks have enrolled 327267 beneficiaries under the scheme. He said that Data on quarterly shows increase of 42021 beneficiaries, however on YOY basis declined is 45718 beneficiaries. He pointed out the name of the banks

Chairman Dr Rajesh Parsad instructed these banks that zero progress is not tolerable at any level and instructed all banks to improve their progress under flagship schemes of Govt of India such as PMSBY, PMJJBY and APY before March 2024.

	PMSBY		
Bank Name	Dec 22	Dec 2023	Difference
BOB	29431	16373	-13058
SBI	172360	61993	-110367
Total			-123425

B--Further DFS has also started Three months saturation campaign at Gram Panchayat (GP) level from 01-10-2023 to 31.12-2023 for active enrolments under PMJJBY and PMSBY. Target for the same has also been given by the DFS which has further been allocated to all the member banks.

Chief UTLBC informed the house that **Target for UT Chandigarh for campaign period is as under:**

Parameter	Active PMJJBY enrolment as on 27.09.23 as per DFS	Total Active Enrolment Target to be achieved by 31.12.2023 As per DFS	Total enrollments as on 31.12.2023	Fresh enrollment Target for 3 Month (October to December 2023)
PMJJBY	**70322**	**114000**	**119386 Ach. (104.74%)**	**43678**
PMSBY	**246582**	**331000**	**327267 Ach. (98.87 %)**	**84418**

Chief UTLBC inform that as per data provided by member banks UT has enrolments of 119386 under PMJJBY against the target of 114000 and under having enrollments of 327267 under PMSBY against target of 331000 which is 104.74% and 98.87% respectively.

Chairman Dr Rajesh Parsad instructed all banks that in the campaigns run by DFS contribution from each member banks is must and zero contribution is not acceptable and tolerable at any level and instructed all banks to improve their progress under flagship schemes of Govt of India such as PMSBY, PMJJBY and APY before March 2024.

(Action by all Banks)

Atal Pension Yojana (APY): - Chief UTLBC informed the house that Up **to 31.12.2023, banks have enrolled 60537 beneficiaries under the APY scheme since inception of the scheme. However, during the quarter under review there is increase of 3750 enrolments during the quarter. However, on YOY basis increase of 6976 beneficiaries.**

Period	APY enrolments
31.12.23	**60537**
30.09.2023	**56787**
31.12.2022	**53561**
+/- during qtr.	**+3750**
+/- y to y	**+6976**

Chief UTLBC inform the house that during the 3 month there is increase of 3750 beneficiaries under APY and on YOY basis increase is 6976 beneficiaries. Chief UTLBC inform the house that PFRDA running various campaigns of APY and advised all to make maximum enrolments in remaining period of current financial year.

DR Rajesh Parsad repeated that ZERO progress under APY of any banks is not acceptable at All and contribution from each bank is required for improvement.

ITEM NO. 26	Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.

Chief UTLBC informed the house that Under PMJDY During the period April to Dec 23, Banks have received 33 claims and lodged the 33 claims up to 31.12.2023 in UT CHANDIGARH, 32 Claim cases stands settled and 1 case is rejected. There are 0 cases are pending for disposal.

-Under PMJJBY, during the period April to Dec 23, Banks have received 163 claims and lodged all the claims. Out of 163 claims lodged, 160 claim cases stand settled, 1 claim are rejected and 2 case are pending for settlement

Under PMSBY, during the period April to Dec 23, Banks have received 65 claims, out of 65 claims lodged, 59 claim cases stands settled while 3 claims are rejected and 3 cases are pending for disposal. Two cases of Indian bank are pending for more than 15 days.

Chief UTLBC read out the progress of claim lodged and settled under PMJDY, PMJJBY and PMSBY **and during deliberation no action point has emerged.**

Item no. 27	Prime Minister Street Vendor's Atma Nirbhar Nidhi (PM SVA NIDHI) SCHEME.

It is a small Interest Based grant Loan facility to start Livelihood/Employment for Urban Street Vendors affected under lock down period. The Scheme is available for street vendors belonging to only those which have notified rules and schemes under Municipal Corporation Chandigarh Scheme period from 2020-21 to 2021-22.NOW IT HAS been EXTENDED up 2024 and loan under 3rd tranche will be Rs.50000/ -for those venders who have repaid their 2nd loan of Rs.20000/-

Chief UTLBC informed the house that **Progress up to 30.12.23 is as under: Up to 31.12.2023, 9810 applications have been uploaded by MC office Chandigarh out of that 1044 applications have been rejected by the banks and 8232 applications have been sanction and 7354 applications have been disbursed. During the period under review Total 331 applications sanctioned and 267 applications got disbursed. However, during the quarter from Oct 23, 471 fresh applications added in the portal (1st trance-67, 2nd 304 and 3rd tranche 90 applications uploaded in the portal).**

Position as on 31.12.23 is as under:

UTS	Total apps	Rejected	Rejected % Age	Net app	Sanctioned	Pending For sanction	%age of sanction-vs-net applications	Disbursed	Pending for Dis.	% Age of disbursement To sanction	Fresh added from 01.10.23
31.12.23	**9810**	**1044**	**10.64**	**8766**	**8232**	**534**	**93.90**	**7354**	**875**	**89.33**	**471**
1st	**5855**	**445**	**7.60**	**5410**	**5171**	**239**	**95.58**	**4843**	**328**	**93.65**	**67**
2nd	**3487**	**554**	**15.89**	**2933**	**2674**	**259**	**91.16**	**2174**	**500**	**81.30**	**304**
3rd	**468**	**45**	**9.70**	**423**	**387**	**36**	**91.48**	**337**	**47**	**87.08**	**90**
30.9.23	**9338**	**880**	**9.42**	**8458**	**7901**	**557**	**93.41**	**7087**	**814**	**89.69**	**509**
1st	**5788**	**421**	**7.27**	**5367**	**5108**	**259**	**95.17**	**4777**	**331**	**93.51**	**29**

2nd	**3173**	**414**	**13.04**	**2769**	**2490**	**279**	**89.92**	**2040**	**450**	**81.92**	**243**
3rd	**377**	**45**	**12.03**	**332**	**303**	**29**	**91.26**	**270**	**33**	**89.10%**	**141**

Chief UTLBC informed the house that as **on 31.12.23, 534 applications are pending for sanction and 875 cases were pending for disbursement. During the quarter 471 fresh applications received.**

Chief UTLBC informed the house that In Sub-Committee meeting on 06.02.2024 it has been decided that MC office Chandigarh will arrange camp or arrange vendors to bank branches with intimation to LDM officer for expedition of loan documents. All member banks are also advised to please also link all the sanction/disbursed cases with social security schemes on daily basis and ensure their entry in Svanidhi Se Samridhi portal and onboarding of venders digitally by providing QR code to them and imparting training to them.

Chairman Dr Rajesh Parsad advised MC Officials to organize camps remining period of in February 202 and up to 15 March 2024 and bring all pending beneficiaries of PM Svanidhi so that sanctioning and disbursement of Loans can be done without any further delay

(Action by all banks and MC officials)

Item no. 28	**Pashu Kisan Credit Card**

Chief UTLBC informed the house that GOI Ministry of Agri and farmer welfare has launched a campaign from 01.05.2023 to 15.03.2024. In this regard department of animal Husbandry, UT Chandigarh has organizing camps with coordination of LDM Chandigarh. Up to Dec 2023 34 camps have been held and during the camps campaign 80 applications sourced. out of these, 50 Applications have been sanctioned and 30 have been rejected due various reasons. **No application is pending as on Dec 23.**

Chief UTLBC informed the house that **As on 31.12.23 position is as under:**

Period	**Total app. Received**	**No. Of apps sanctioned**	**No. Of applications disbursed**	**No of applications rejected**	**No. of pending applications**
01.5.23 to 31.12.23	80	50	50	30	Nil

During deliberation no action point has emerged.

(Bank wise position is given on Annexure No.23 {Page No. 61}

Item No. 29	**Loan cases under Pradhan Mantri Formalization of Micro Food Processing Enterprises Schemes (PMFME)**

Chief UTLBC informed the house that During the financial year 2023-24 no application has been sponsored by the DIC till 31.12.2023. Hence No pendency. **And No action point has emerged .**

Item No 30	**POSITION UNDER NATIONAL URBAN LIVELIHOOD MISSION (NULM) SCHEME WITHIN UT CHANDIGARH AS ON 31.12.2023**

Chief UTLBC informed the house that the **progress under NULM is as on 31.12.23 for the financial year 2023-24.**

Target	Applications received/sponsored	Sanctioned		Disbursed		**Rejected**	Pending
100		Nos.	Amt. lacs	Nos.	Amt.		
	123	57	72.06	57	72.06	36	30 *****

Chief UTLBC informed the house that This has already been discussed in Sub Committee held on 06.02.24. and pending applications have been disposed of but pupation of record is required at the level of NULM department.

Chairman Dr Rajesh Parsad requested Department officials to allocate NULM Loans to private and small finance banks so that they can come out of Zero and overall position of UT can be improved and instructed Chief UTLBC to follow up and issue letter to Private banks who are having NIL Exposure in NULM cases

(Action at banks and NULM level)

Item No. 31	**POSITION UNDER PMEGP SCHEME WITHIN UT CHANDIGARH AS ON 31.12.23**

Chief UTLBC informed the house that During financial year 2023-24, up to 31.12.23, Agencies have sponsored 64 applications and banks has sanctioned 12 applications having involved margin Money of Rs.33.26 lacs, 49 applications have been returned/rejected and 5 applications are pending as on 31.12.23.

2023-2024	**Target**	**Target MM**	**Forwarded to bank**	**Sanctioned**		**MM claimed**		**MM disbursed**		**Ret/ rejection**	**pending**
	App		**application**	**projec**	**MM**	**project**	**MM**	**project**	**MM**	**App.**	**app**
DIC	**7**	**22.88**	**17**	**3**	**8.25**	**4**	**8.88**	**4**	**8.88**	**14**	**1**
KVIB	**6**	**19.56**	**36**	**3**	**13.00**	**4**	**9.87**	**4**	**9.87**	**30**	**3**
KVIC-	**6**	**19.56**	**11**	**6**	**12.51**	**3**	**3.72**	**2**	**3.46**	**5**	**1**
Total Target	**19**	**62.00**	**64**	**12**	**33.26**	**11**	**22.47**	**11**	**22.21**	**49**	**5**

Detail of pendency is as under: -5

S No	**Name of applicant**	**Bank name**	**Nos of applications**	**Date of forwarding to bank**
1	Sameer Thapa	BOM	1	18.12.23
2	**Jyoti**	BOB	1	21.12.23
3	**Sanjeev Singh**	HDFC Bank	1	08.11.23
4	**Mohit Kumar**	Axis Bank	2	13.10.23
5	**Paramjit kaur**			29.12.23

Chief UTLBC inform the house that against target of 19 cases for the period 2023-24, achievement is 12 cases up to Dec 2023 and advised the banks who have pendency to clear the pendency at the earliest. Chief UTLBC assured the house that target of 19 cases be achieved at the end of March 2024.

DR Rajesh Prasad has asked the Axis Banks and HDFC Banks on this pendency. Axis Bank inform that one case has been sanction and it will be marked in portal today and HDFC banks inform that it has been rejected but not updated the portal.

Dr Parsad also advised the agencies to sponsor PMEGP cases to private Banks also including small fiancé banks and asked the reason for not sponsoring the cases to these Banks. Representative of KBIB inform that customer himself select the Banks and branch in which he I maintain his account. Dr. Parsad does not satisfy with the reply and instructed sponsoring agencies to sponsor some cases to private Banks also.

Sh. Hari Kalikkat IAS, Chief Guest and co-chairperson shown concern over higher rate of rejection and advised sponsoring agencies to look into the reasons and reconsider those cases where applicant could not complete the formalities and help the applicants to complete the formalities.

(Action by Banks and sponsoring agencies)

Item No. 32	**Stand-up India Programme of Ministry of Finance.**

Total No. of Schedule Commercial Bank Branches	**Loan Sanctioned during FY up to June ,2023 (Amt in lacs)(01.4.2023 to 31.12.23)**				**Outstanding as on December 2023 (Amt.in lacs)**			
	SC/ST		**WOMEN**		**SC/ST**		**Women**	
	A/cs	**Amt.**	**A/cs**	**Amt.**	**A/c**	**Amt**	**A/c**	**Amt**
392	0	0	68	1097.70	35	345.31	140	1875.61

Chief UTLBC informed the house that during the first 9 months 68 cases have been sanctioned under stand-Up India. He also shown concern over Nil progress under SC/ST and advise the member banks to check their data under Stand-Up India and find out if any women belong to SC/ST category

Sh. Hari Kalikkat IAS, Chief Guest and co-chairperson shown concern over not sanction of any case to SC/ST beneficiaries

Item No.33:	**POSITION UNDER SELF HELP GROUPS WITHIN UT CHANDIGARH AS ON 31.12.2023**

POSITION UNDER SELF HELP GROUPS WITHIN UT CHANDIGARH AS ON 31.12.2023

SAVING LINKED In Lacs

Achievement up to 31.12.2023	
NO.	Amount in lacs
49	32.41

CREDIT LINKED In lacs

Sanctioned up to 31.12.2023		Outstanding as on 31.12.23	
A/C.	Amt in lacs	A/C.	Amt in lacs
120	321.60	90	313

Chief UTLBC informed the house that 49 cases have been saving linked during the period up to Dec 2023 and 120 cases have been credit linked in 9 months of current financial year. He advised all member banks to credit link all eligible SHG before March 2024.

(Action by all Banks)

Item No.34:	**POSITION UNDER KCC WITHIN UT CHANDIGARH AS ON 31.12.2023**

(Rs.in lacs)

Sanctioned from 01.04.2023 to 31.12.2023			**O/S AS ON 31.12.2023**	
	NO.	**Amount**	**NO.**	**Amount**
31.12.2023	**247**	**3382**	**1593**	**16287**

Chief UTLBC informed the house that during **the FY 2023-2024, 247 fresh KCC (KCC-218+PKCC-24+ Fisheries—5) issued amounting Rs.111.88 crores and 1593 KCC outstanding amounting to Rs.162.87 cores. Due to rapid urbanization and expansion of the city and consequent shrinkage in net sown area, the scope for issuing fresh KCCs is negligible in Chandigarh.**

ITEM NO.35:	**ISSUES OF UIDAI**

Chief UTLBC informed the house that Present **status of Aadhaar Enrolment Centre's in Banks, in the UT, Chandigarh (25th Jan'24)**

Out of the 47 designated Centre's in Chandigarh, only 17 centers have active Aadhaar Enrolment Kits. Dy Director Pritpal Singh Rana advised that remaining inactive kit be brought in active at earliest .H said the now only updating of Aadhar activities be done by Banks. He also informs that Now bvanks will have their own Kit as well as their own operator on salary basis and not on commission basis.

Dr Rajesh Parsad pointed out that then banks have to look into cost of operating the Aadhar centers and advised all member banks to look into this and take steps for activation of Aadhar enrollments center.

Item No 36:	**Payment of stamp duty as require under schedule 1-A of the Indian Stamp Act. 1899**

Chief UTLBC informed the house that in the previous meetings it was decided that as and when fresh notification regarding embossing of Stamp paper is issued by the administration then the embossing by banks will be implemented as in previous notification no such clause regarding embossing was mentioned.

Item No 37**:**	**False loan waiver assurance by Karz Mukti Abhiyan - Serious damage to credit discipline**

Chief UTLBC informed the house that Microfinance Institutions Network (MFIN), Gurugram, Haryana has informed that a malicious campaign titled 'Karz Mukti Abhiyaan' (https;//www.karzmuktbharat.co.in) under the banner of 'Dharmik Ekta Trust', New Delhi is being run across states (Punjab, Uttar Pradesh, Haryana, Rajasthan and Maharashtra) wherein borrowers, who have taken loans from banks/ SFBs/ MFIs/ NBFCs/other Financial Institutions etc., are targeted and they are being assured of loan waivers by charging a fee of between ₹100 - ₹1,500 towards legal charges, commission etc.

MFIN has further informed that the modus operandi appears to be targeting low-income borrowers, registering them after obtaining their loan and personal details, including Aadhar and issuing false certificates to borrowers stating that the issue of their loan waiver is being raised at PMO level and they need not repay loans .

It was reported that in some districts of Punjab (Pathankot, Gurdaspur, Jalandhar, Amritsar) and Haryana (Bhiwani, Jhajjar) too this has apparently led to borrowers denying payment of instalments in anticipation of fictious 'loan waiver'. We are of the view that such dubious campaigns may affect the loan repayment behavior of general public. **Chief UTLBC advised all member banks to instruct their branches to be careful and also create awareness among the customers to avoid such incidents and also inform the UTLBC Chandigarh if any such incident come into their notice.**

Smt. Savita K. Verma DGM Reserve Banks of India informed the house about the **False loan waiver assurance by Karz Mukti Abhiyan run by** 'Dharmik Ekta Trust'. She said they are charging rs.100 to Rs.1500 from the loanee as their fees and issuing fake certificate regarding waived of their karza. She advised the participating banks and institution whenever any such incident came to their notice, bring it to the notice of SLBC/UTLBC.

Chairman Dr Rajesh Parsad instructed Chief UTLBC to issue letter of show cause to controlling heads of Banks who were not present in the 54th UTLBC Meeting held on 14.02.2024 with copy to and RBI Chandigarh and UT administration.

The meeting ended with Vote of thanks to the chair By Sh. S.K. Parihar Zonal Manager Punjab& Sind Bank